



NEW INDIA FLEXI SOOKSHMA UDYAM SURAKSHA POLICY
UIN - IRDAN190RP0035V02202223

1. Insured's Details :

| | | | | | |
|--------------|---|--|---------------|---|---------------------------|
| Insured Name | : | NITYAM FIBERS . | E-mail Id/Fax | : | nityamfibers@gmail.com, / |
| Customer ID | : | POA7939645 | PAN No. | : | |
| Address | : | BISTAN ROAD , KHARGONE KHARGAONE ,MADHYA PRADESH, 451001 | GSTIN/UIN. | : | 23ACNPN3047K1ZF / NA |
| Phone No. | : | | | | |

2. Issuing Office Details :

| | | |
|-----------------|---|--|
| Office Name | : | JALGAON (160700) |
| Office Code | : | 160700 |
| Address | : | MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA , 425001. |
| Phone No. | : | 02572236189 / 02572232179 |
| E-mail Id/Fax | : | nia.160700@newindia.co.in / 2572236189 |
| S.Tax Regn. No. | : | AAACN4165CST178 |
| GSTIN | : | 27AAACN4165C3ZP |
| SAC | : | 997137 (Other property insurance services) |

3. Policy Details :

| | | |
|--------------------------------------|---|---|
| Policy Number | : | 16070011238700000459 |
| Period of Insurance | : | From: 12/09/2023 04:55:47 PM To: 11/03/2024 11:59:59 PM |
| Date of Proposal | : | 12-Sep-23 |
| Prev. Policy no. | : | |
| Client Type | : | Non-Corporate |
| Business Source Code | : | |
| Dev.Off level./Broker | : | Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), |
| Agent/Bancassurance/SPECIFIED PERSON | : | |
| Phone No. | : | 02402350377, 9850049400 / NA |
| E-mail Id/Fax | : | kailash@jainuineinsurance.co.in, / / |

4. Collection Particulars :

| | | |
|--------------------|---|---------------------------------|
| Premium | : | 17,764 |
| GST | : | 3,198 |
| Total (₹) | : | 20,963 |
| Receipt No. & Date | : | 16070081230000004326 - 12/09/23 |

5. Policy Level Covers :

| | | |
|--------------------------------|---|------------------------------|
| Description of Property | : | As per Block Details |
| Location Address with Pin Code | : | As per Block Details |
| Risk Description | : | As per Block Details |
| Sum Insured | : | ₹ 5,000,000 |
| Risk Serial No | | Occupancy Code |
| | | Occupancy Description |

Policy No. : 16070011238700000459 Document generated by 33037 at 12/09/2023 13:06:07 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

Give your valuable feedback on <https://www.newindia.co.in/portal/policyFeedbackGen>.

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| | | |
|---|------|-----------------------------|
| 1 | 2063 | Cotton Gin and Press Houses |
|---|------|-----------------------------|

6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

| Risk SI No. | Location Address with Pin Code | Building including plinth, Basement and additional structure | Furniture & Fixtures, Fittings and other equipment | Plant & Machinery | Other Contents Details | Other Contents SI | Raw Material SI | Stocks in process SI | Finished Stock SI |
|-------------|--|--|--|-------------------|------------------------|-------------------|-----------------|----------------------|-------------------|
| 1 | GANESH AGRO PRODUCT & GANESH GINNING FACTORY, KUNDA NAGAR, KHARGONE 451001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5000000 |

| Risk SI No. | Location Address with Pin Code | Type of Construction - Walls | Type of Construction - Floor | Type of Construction - Roof |
|-------------|--|------------------------------|------------------------------|-----------------------------|
| 1 | GANESH AGRO PRODUCT & GANESH GINNING FACTORY, KUNDA NAGAR, KHARGONE 451001 | P | P | P |

7. Additional Covers:

a) Built-in Covers:

| Cover Name | Opted or Not |
|--|--------------|
| Additions, alterations or extensions | Yes |
| Temporary removal of stocks | Yes |
| Cover for specific content | Yes |
| Start-up expenses | Yes |
| Professional fees | Yes |
| Removal of debris | Yes |
| Costs compelled by Municipal Regulations | Yes |

| Cover Name | Opted or Not | Sum Insured |
|----------------|--------------|-------------|
| Floater Add-on | NO | 0 |

b) Add-on Covers:

(i)

| Cover Name | Opted or Not | Sum Insured |
|--------------------|--------------|-------------|
| Declaration Add-on | NO | 0 |

(ii)

| Sl. No. | Add-on Covers | SI/Maximum limit of Indemnity | Availed/Not Availed |
|---------|--|--|---------------------|
| 1 | Expenses for loss minimization / loss prevention | 5% of claim amount maximum up to ₹ 25 lakh | Not Availed |



| | | | |
|-----|---|--|-------------|
| 2 | Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control | 5% of Sum Insured maximum up to ₹ 25 lakh | Not Availed |
| 3 | Inadvertent Omission | Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks) | Not Availed |
| 4 | Contamination and co-mingling of stocks of oil and chemicals only | Maximum up to 5% of Sum Insured of stock | Not Availed |
| 5 | Expediting expense | Maximum up to 5% of claim amount & maximum up to 25 lakhs | Not Availed |
| 6 | Escalation Cover | Selected % of SI not exceeding 25% of SI excl. SI of Stocks | Not Availed |
| 7 | Leakage and Overflow of Oils and Chemicals only | Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate | Not Availed |
| 8 | Claims Preparation Cost | 5% of claim amount max. ₹ 5 Lacs | Not Availed |
| 9 | Involuntary Betterment | 5% of claim amount max. ₹ 10 Lacs | Not Availed |
| 10 | Deterioration of Stocks in Cold Storage Premises | Specified Slupto Max. ₹ 25 Lacs | Not Availed |
| 11A | Spoilage Material Damage Cover for | Stocks in simplified blocks | Not Availed |
| 11B | Spoilage Material Damage Cover for | Machinery, Containers and Equipments in specified blocks | Not Availed |
| 12 | Loss of Rent | On Specified SI. Cover is limited to max. of 6 Months | Not Availed |
| 13 | Immediate Repair | Specified Slupto Max. of ₹ 5 Lacs | Not Availed |
| 14 | Brands and Trademark clause | Specified SI upto Max. of ₹ 10 Lacs | Not Availed |
| 15 | Impact damage due to Insureds own Rail/Road vehicle | Policy SI | Not Availed |

8. Sum Insured Summary :

| Sl. No. | Asset Description | Sum Insured (₹) |
|---------|---|------------------|
| 1. | Building including plinth, Basement and additional structures | 0 |
| 2. | Furniture & Fixtures, Fittings and other equipment | 0 |
| 3. | Plant & Machinery Sum Insured | 0 |
| 4. | Other Contents Sum Insured | 0 |
| 5. | Raw Material Sum Insured | 0 |
| 6. | Stocks in process Sum Insured | 0 |
| 7. | Finished Stock Sum Insured | 50,00,000 |
| 8. | Stocks Held in Trust Sum Insured | 0 |
| | Total Sum Insured | 5,000,000 |

9. Terrorism/EQ/STFI :

| | | | | | |
|-------------------|------|--------------------|-------|--------------|-------|
| Terrorism Covered | : NO | Earthquake Covered | : Yes | STFI Covered | : Yes |
|-------------------|------|--------------------|-------|--------------|-------|

10. Hypothecation Details :

| Sl.No. | Name of the Financiers |
|--------|------------------------|
| 1 | NOT OPTED |

11. Coinsurance Details :

| Sl.No. | Coinsurance Type | Company | Office Code | % Share | Premium Share |
|--------|------------------|---------|-------------|---------|---------------|
| 1 | NOT OPTED | | | | |

12. Subjectivities :

The insurance under this policy is subject to

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| | | | | | |
|----------------------------------|---------------------|-----------------------|-----------------------|---|--|
| Special Conditions | | | | : | (ALL STOCK OF COTTON WITH PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND -No seeds)ON STOCK OF KAPPAS &/OR LOOSE COTTON &/OR F.P. COTTON BALES ONLY WHILST STORED &/OR LYING &/OR KEPT IN OPEN COMPOUND &/OR GODOWN &/OR SHED &/OR PALA HOUSE OF M/S.COMPOUND OF M/S GANESH AGRO PRODUCT & GANESH GINNING FACTORY, KUNDA NAGAR,KHARGONE |
| Warranty Number | Section Code | Occupancy Code | Warranty Title | | Wordings |
| Special Exclusion | | | | : | NA |
| Clauses / In-built Covers | | | | : | (1) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (2) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (3) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (4) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh). (5) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (6) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (7) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations |
| Risk Covered | | | | : | As per Risk covered attached |
| Fire Products-Exclusions | | | | : | As per Exclusions attached |

13. A) Compulsory Deductible:
₹ 5000/- for each claim

14. Premium Details :

| Premium Head | Premium Amount (₹) |
|---------------------------------------|--|
| Net Premium under the policy | : 17,764 |
| GST | : 3,198 |
| Total premium including GST | : 20,963 |
| Total premium including GST(In words) | : RUPEES TWENTY THOUSAND NINE HUNDRED SIXTY-THREE ONLY |

| Premium and GST Details | | |
|-------------------------|-------------|---------------|
| | Rate of Tax | Amount in INR |
| Premium | | ₹ 17,764 |
| SGST | 0 | 0 |
| CGST | 0 | 0 |
| IGST | 18 | 3198 |

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of September, 2023.

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For and on behalf of
The New India Assurance Company Limited

Date of Issue: 12/09/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16070023P0007278

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|---|
| IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C |
|---|