



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0031V01202223

1. Insured's Details :					
Insured Name	:	M/S. PARAS COTTON INDUSTRIES	E-mail Id/Fax	:	parasgroup.mdl@gmail.com, /
Customer ID	:	POA9307993	PAN No.	:	AAHHP0166M
Address	:	AT: MADHELI, TQ: WARORA. DISTT: CHANDRAPUR 442907	GSTIN/UIN.	:	27AAHHP0166M1ZU / NA
		Waroda ,MAHARASHTRA, 442907			
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	JALNA BRANCH (160501)	E-mail Id/Fax	:	nia.160501@newindia.co.in /
Office Code	:	160501	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	K.K.NIWAS LAKKAD KOT NEAR BUS STAND AURANGABAD ROAD JALNA ,431203 MAHARASHTRA , 431203.	GSTIN	:	27AAACN4165C3ZP
Phone No.	:	02482232708 / 02482232709	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050111234300000001
Period of Insurance	: From: 01/11/2023 12:00:01 AM To: 31/10/2024 11:59:59 PM
Date of Proposal	: 01-Nov-23
Prev. Policy no.	: 16050011224300000073
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :					
Premium	:	366,400	Total (₹)	:	4,32,352
GST	:	65,952	Receipt No. & Date	:	16050181230000006933 - 31/10/23

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 80,000,000

Risk Serial No	Occupancy Code	Occupancy Description
1	2063	Cotton Gin and Press Houses



6. Block Details :

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structures	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Materials SI	Stocks in process SI	Finished Stocks SI
1	PARAS COTTON INDUSTRIES, AT: MADHELI, TQ: WARORA. DISTT: CHANDRAPUR442907	37500000	1000000	41500000	0	0	0	0	0

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	PARAS COTTON INDUSTRIES, AT: MADHELI, TQ: WARORA. DISTT: CHANDRAPUR 442907	P	P	P

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0
Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0



(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 1 crore	Not Availed
2	HHire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 1 crore	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks	Maximum up to 5% of Sum Insured of stocks	Not Availed
5	Expediting expenses	Maximum up to 5% of claim amount & Maximum up to 1 Crore	Not Availed

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	37,500,000
2.	Furniture & Fixtures, Fittings and other equipment	10,00,000
3.	Plant & Machinery Sum Insured	4,15,00,000
4.	Other Contents Sum Insured	0
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	0
8.	Stocks Held in Trust Sum Insured	0
	Total Sum Insured	80,000,000

9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA, BR: WARORA

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions				: ON REINSTATEMENT VALUE BASIS GINNING & PRESSING & OIL MILL, BUILDING ₹3,75,00,000/-, MACHINERY ₹4,15,00,000/-, OFFICE FURNITURE FIXTURE ETC ₹10,00,000/-, All types of Buildings ,Godown,Sheds,Wall compound, Water tank etc. All types of Plant/Mach,Elect installation, Weigh bridge, D.G set,Transformers,Elect poles, Fire Fighting Equipments, Elect Motors and all other accessories, spares etc,
Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Risk Covered	:			As per Risk covered attached
Risk Covered	:			As per Risk covered attached



Fire Products-Exclusions	:	As per Exclusions attached
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13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10,000/- for each and every loss.

B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 3,66,400
GST	: 65,952
Total premium including GST	: 4,32,352
Total premium including GST(In words)	: RUPEES FOUR LAC THIRTY-TWO THOUSAND THREE HUNDRED FIFTY-TWO ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 3,66,400
SGST	9	32976
CGST	9	32976
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 31st day of October,2023.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 31/10/2023

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050123P0008281



IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C