



**New India Bharat Flexi Sookshma Udyam Suraksha**  
**UIN - IRDAN190RP0035V02202223**

**1. Insured's Details :**

Insured Name	:	BIHANI BINAYAKE COTEX PVT LTD	E-mail Id/Fax	:	bbcpls@gmail.com, /
Customer ID	:	PO94160267	PAN No.	:	
Address	:	AT SATONA ROAD, SELU DIST- PARBHAN  SAILU ,MAHARASHTRA, 431503	GSTIN/UIN.	:	27AACCB4793N1Z4 / NA
Phone No.	:				

**2. Issuing Office Details :**

Office Name	:	JALGAON (160700)
Office Code	:	160700
Address	:	MANDORE MARKET, BEHIND DADHIWALA BUNGLOW, JILHA PETH,425001 MAHARASHTRA , 425001.
Phone No.	:	02572236189 / 02572232179
E-mail Id/Fax	:	nia.160700@newindia.co.in / 2572236189
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	16070011238700000656
Period of Insurance	:	From: 26/12/2023 04:15:40 PM To: 25/12/2024 11:59:59 PM
Date of Proposal	:	26-Dec-23
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	:	107,499
GST	:	19,350
Total (₹)	:	1,26,849
Receipt No. & Date	:	16070081230000007213 - 27/12/23

**5. Policy Level Covers :**

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹ 25,000,000	
<b>Risk Serial No</b>		<b>Occupancy Code</b>	<b>Occupancy Description</b>
1		2063	Cotton Gin and Press Houses



## 6. Block Details :

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Risk SI No.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	Bihani Binayake Cotex Pvt Ltd At. Satona Road, Selu, Dist- Parbhani.431503	0	0	0	NM	0	0	0	25000000

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Bihani Binayake Cotex Pvt Ltd At. Satona Road, Selu, Dist- Parbhani. 431503	P	P	P

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed



4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

<b>8.Sum Insured Summary :</b>			
Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	2,50,00,000
8.	Stocks Held in Trust Sum Insured	:	0
	<b>Total Sum Insured</b>	:	<b>25,00,000</b>

<b>9. Terrorism/EQ/STFI :</b>			
Terrorism Covered	:	NO	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

<b>10. Hypothecation Details :</b>	
Sl.No.	Name of the Financiers
1	STATE BANK OF INDIA BR.SELU

<b>11. Coinsurance Details :</b>					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**

The insurance under this policy is subject to



<b>Special Conditions</b>				: GINNING & PRESSING, (ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND )  (INCLUSIVE SPONTANEOUS COMBUSTION) On stock of Raw cotton in Loose &/or in Heaps in Open Compound& Stock In Process & Stock of  Lint,Bondri,Cotton Seeds and Cotton FP Bales with Iron strip &/or plastic strip,Bardan  & Packing Material,Tarpolien & Such other Goods Pertaining to insured's Trade whilst Stored &/or  Lying anywhere in Factory Compound
<b>Warranty Number</b>	<b>Section Code</b>	<b>Occupancy Code</b>	<b>Warranty Title</b>	<b>Wordings</b>
<b>Special Exclusion</b>				: NA
<b>Risk Covered</b>				: As per Risk covered attached
<b>Fire Products-Exclusions</b>				: As per Exclusions attached

**13. A) Compulsory Deductible:**  
₹ 5000/- for each claim

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 1,07,499
GST	: 19,350
Total premium including GST	: 1,26,849
Total premium including GST(In words)	: RUPEES ONE LAC TWENTY-SIX THOUSAND EIGHT HUNDRED FORTY-NINE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 1,07,499
SGST	9	9675
CGST	9	9675
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 27th day of December,2023.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 27/12/2023

Duly Constituted Attorney(s)



We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16070023P0012143

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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