



## IFFCO-TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO Sadan, C-1, Distt. Centre, Saket, New Delhi-110017  
Corporate Identification Number (CIN): U74899DL2000PLC107621



Marine Overseas Specific Voyage Policy Schedule cum Tax Invoice  
UIN: **IRDAN106P0007V01200102**

<b>Client Name</b>	<b>SHRI VENKATESH HOME APPLIANCES PRIVATE LIMITED</b>	
<b>Address</b>	Gut No 48 & 49, Plot No 21-23 Ratna Industrial Estate Chitegaon Paithan Road Aurangabad CHITEGAON (CT) MAHARASHTRA India	
	<b>Pin Code</b>	431105
<b>Contact No</b>	*****559	
<b>CKYC Number</b>	*****1318	
<b>Email</b>	fj*****@venkateshgroup.in	
<b>GSTIN</b>	27ABDCS8342J1ZZ	

Unique Case ID	N-SVP-20240119-6
Policy Number	22H38721
Policy Inception Date	18/01/2024
Expiry	Till the End of the Voyage
Policy Issuance Date	19/01/2024
SAC Code	997135
Tax Invoice Number	22H38721
Tax Invoice Date	19/01/2024
Place of Supply	MAHARASHTRA
Issuing Office	Iffco Tokio Gen Ins Co Ltd Office No 4 & 5, 3rd Floor Abc East, plot No D-5/1a ,1b &1c, Chikalhana Midc Aurangabad Maharashtr 431006 GSTIN: 27AAACI7573H1ZC

Intermediary Details		
Name	Code	Contact Number
JAINUINE INSURANCE BROKERS PVT	A9000194	9850049400

Risk Details	
<b>Policy Type</b>	Import
<b>Hypothecation</b>	No items
<b>Commodity Category</b>	Machine, Machinery
<b>Commodity Description</b>	As Per Invoice:- Svhapl/ac/imp/13
<b>Nature of Packaging</b>	Container

Transit Details	
<b>Voyage From</b>	China
<b>Voyage From (Complete Address)</b>	Shanghai Port China
<b>Voyage To</b>	India
<b>Voyage to (Complete Address)</b>	Plot No 21-23, Ratna Indi. Estate, Chitegaon Tq. Paithan
<b>Mode of Transit</b>	Sea
<b>Vessel Name</b>	

Vessel Age	
Vessel Class	

Consignment Bill Details		
Bill Type	Bill Number	Bill Date
Invoice	MOWGLI040	29/12/2023

Coverage Details	
Terms of Sale	Free on Board (FOB)
Basis of Valuation	Cost + Insurance + Freight + 10%
Cover Terms	Institute Cargo Clause (A) 1.1.2009 + Institute War Clause & Institute Strikes Clause
Excess Applicable Value	0.5% Of whole shipment value subject to Minimum of Rs 10000 for each and every claim
Consignee Name	Shri Venkatesh Home Appliances Private Limited
Consignee Address	Gut No 48 And 49, Plot No 21 To 23, Ratna Industrial Estate, Chitegaon Paithan Road, Aurangabad, Maharashtra, 431105
Additional Risk Details	

Sum Insured Details			
Consignment Value (₹)	Markup (incidental) Value (₹)	Custom Duty Value (₹)	Total Sum Insured (₹)
249,095.00	24,909.50	---	274,005

Premium Details				
Premium (₹)	800.01	Stamp Duty (₹)	9.13	
CESS				
CESS %	0	CESS (₹)	0.00	
GST Details				
	CGST	SGST	UGST	IGST
Percentage	9	9	0	0
Amount	72.00	72.00	0.00	0.00
Total GST Amount (₹)	144	Total Premium Payable (₹)	953	

Whether GST is payable on Reverse Charge Basis- No

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

CoInsurance Details		
Company Name	Type	Share %
ITGI	Leader	100

Exclusions
<p><b>Exclusions:</b></p> <ul style="list-style-type: none"> <li>For Used items - Excluding Rusting, Oxidation &amp; Discoloration electrical, electronic &amp; mechanical derangement, Denting, scratching &amp; Chipping losses/damages unless caused by ICC B &amp; ITC B Perils.</li> <li>For New items - Excluding Rusting, Oxidation &amp; Discoloration electrical, electronic &amp; mechanical derangement, Denting, scratching &amp; Chipping</li> </ul>

losses/damages unless caused by ICC B / ITC B perils.

**Conditions:**

- Used Goods - Second Hand Machinery Replacement Clause-In the event of loss or damage to any part or parts of an insured machine caused by a peril covered by the policy, the Company shall be liable only for the cost of repairing or replacing such part or parts, subject to the condition that settlement of the claim will be made in the same proportion which the insured value of the machine bears to the current market value of a similar new machine.
- Basis of valuation for used goods - Depreciated Market Value
- If ODC is to be covered then below warranty is to be included - For ODC (Over dimensional cargo) ½  
Warranted loading/ unloading/ fastening of Over Dimensional cargo from the carrying vessel to be supervised by insurer approved Surveyors at insured's cost and the recommendations of the Surveyor regarding loading/ unloading/ fastening of cargo be complied with.  
Warranted Over Dimensional cargo is carried in multi axle, low-bed Trailer and should be adequately lashed / strapped before commencement of inland transit. Such consignments are to be loaded / stowed and secured on to the inland conveyance under the supervision of a Surveyor approved by the Insurer at the Assured's cost and all recommendation of the Surveyor be complied with  
Definition of ODC (Over Dimensional Cargo): Any Project Cargo which including packing has dimensions in excess of 12 M length and/or 2.5 M wide and/or 2.5 M high [or US equivalent] and therefore does not fit inside a standard 40 feet container or equivalent road trailer.
- Brand new goods - Institute Replacement Clause-In the event of loss of or damage to any part or parts of an insured machine caused by a peril covered by the Policy the sum recoverable shall not exceed the cost of replacement or repair of such part or parts plus charges for forwarding and refitting, if incurred, but excluding duty unless the full duty is included in the amount insured, in which case loss, if any, sustained by payment of additional duty shall also be recoverable.  
Provided always that in no case shall the liability of Underwriters exceed the insured value of the complete machine.
- Pair & Set Clause -Where an insured item consists of articles in pair or set, this Policy will not pay more than the value of any particular part or parts which may be lost without reference to any special value which such article or articles may have as part of such pair or set, nor more than a proportionate part (of the insured value) of such pair or set.

**Clauses And Conditions**

- Registered Post Parcel Clause amended for Courier
  - Institute Classification Clause
  - Cargo ISM Endorsement
  - Cargo ISM Forwarding Charges Clause
  - Institute Cyber Attack Exclusion Clause
  - Institute Radioactive Contamination, Chemical Biological Biochemical and Electromagnetic Weapons Exclusion Clause
  - Termination of Transit Clause ( Terrorism)
  - Important Notice
  - Country Specification Clause- Voyages terminating/ originating in the interiors of Afghanistan, Pakistan, CIS and African countries are covered from/upto loading/unloading port (CIS Countries - Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan, Armenia, Azerbaijan, Russia, Ukraine and Moldova)
  - Sanctions and Limitations Exclusion Clause - Imports from/Exports to Belarus, Burma, Burundi, Central African Republic, Cote d'Ivoire, Cuba, Libya, Lebanon, North Korea, Somalia, Sudan, Syria, Zimbabwe, Venezuela, Yemen, Iran and Iraq are not covered.
  - War Coverage - It has hereby agreed and understood that in respect of coverages of Import/Export consignments, where War & SRCC risk have been opted under the policy, there would not be any coverage under the Policy of War, Strikes, Riots and Civil Commotion Risks from and within Ukraine, Ukraine territorial waters, Russian Black Sea territorial waters, Sea of Azov, Russian Black Sea ports, Sea of Azov ports and Russian territories within 200kms of the Ukrainian border.  
Notice period in respect of any future amendments stands revised to 48 hours.
- Note : The list is dynamic and is subject to change**
- Gulf Of Aden Clause :
    - a) Excess for loss or damage to subject matter of insurance arising due to piracy is 1% of consignment value. This deductible to be applicable for G.A. arising out of piracy also.
    - b) Special Conditions (applicable for shipments through Gulf of Aden) - Warranted vessel to register with Maritime Security Centre, Horn of Africa (MSC - HOA), prior to transit.
  - Limitation of Liability Clause - This Clause stipulates that for carriage by Private Carriers, the Liability of the Company is ordinarily limited to 75% of the assessed loss.

- Per Bottom Limit (PBL) - Notwithstanding anything contained to the contrary in the Policy, the limit of the insurer liability in respect of any one accident or series of accidents arising from the same event shall not exceed the amount as specified in Policy Schedule under Per Bottom Limit (PBL). If the shipment value exceeds PBL limit, unless prior notice is given to the insurer and it has specifically been agreed and accepted by the insurer, the insured will be deemed self-insurer in respect of uninsured amount and condition of average will be applicable at the time of claim settlement.
- Second hand or Used goods to be covered as per ICC'B'+War+Strikes
- Duty Clause - Customs duty with respect to Imports if opted in the duty sum insured column to be covered as per actual
- CIF Port imports /Tail end transits to be restricted to ITC(B)+ SRCC in case the satisfactory pre dispatch survey at port is not carried out ,by authorised surveyor at the insured's cost.
- Warranted the vessel/vehicle/cargo hold/container is clean and fit for carriage of cargo
- Warranted that the subject matter insured is properly lashed and secured in the carrying conveyance/container
- Warranted that unless containerized, goods are transported in vehicle/ or trucks covered with tarpaulin and/or adequately covered with weather proof material to avoid ingress of water (during Inland leg of transit).
- Excluding Rejection Risk and Quality losses/ trade losses of the subject matter
- Excluding unexplained shortages / losses, shortages from seal intact containers / sound packages
- Excluding pre-existing damages
- Excluding Intentional Storage
- Communicable Disease Exclusion [Clause]
  1. Notwithstanding any provision, clause or term of this [insurance Contract] to the contrary, this [insurance Contract] excludes any loss, cost, damage, liability, claim, fines, penalty or expense or any other amount of whatsoever nature, whether directly or indirectly and/or in whole or in part, related to, caused by, contributed to by, resulting from, as a result of, as a consequence of, attributable to, arising out of, arising under, in connection with, or in any way involving (this includes all other terms commonly used and/or understood to reflect or describe nexus and/or connection from one thing to another whether direct or indirect):
    - 1.1 a Communicable Disease and/or the fear or threat (whether actual or perceived) of a Communicable Disease and/or the actual or alleged transmission of a Communicable Disease regardless of any other cause or event contributing and/ or occurring concurrently or in any sequence thereto, and
    - 1.2 a pandemic or epidemic, as declared by the World Health Organisation or any governmental authority.
  2. As used herein, Communicable Disease means: any infectious, contagious or communicable substance or agent and/or any infectious, contagious or communicable disease which can be caused and/or transmitted by means of substance or agent where:
    - 2.1 the disease includes, but is not limited an illness, sickness, condition or an interruption or disorder of body functions, systems or organs, and
    - 2.2 the substance or agent includes, but is not limited to, a virus, bacterium, parasite, other organism or other micro-organism (whether asymptomatic or not); including any variation or mutation thereof, whether deemed living or not, and
    - 2.3 the method of transmission, whether direct or indirect, includes but not limited to, airborne transmission, bodily fluid transmission, transmission through contact with human fluids, waste or the like, transmission from or to any surface or object, solid, liquid or gas or between organisms including between humans, animals, or from any animal to any human or from any human to any animal, and
    - 2.4 the disease, substance or agent is such:
      - 2.4.1 that causes or threatens damage or can cause or threaten damage to human health or human welfare, or
      - 2.4.2 that causes or threatens damage to or can cause or threaten damage to, deterioration to, contamination of, loss of value of, loss of marketability of or loss of use or usefulness of, tangible or intangible property. For avoidance of doubt, Communicable Disease includes but is not limited to Coronavirus Disease 2019 (Covid -19) and any variation or mutation thereof.

**ON DECK CARGO:**

It has been agreed and understood that the Policy covers on Deck Cargo (if sea mode is opted by the insured and mentioned on policy schedule). However, On Deck Non-Containerized cargo would be covered as per ICC (C) Perils only.

**Overage Premium:**

For Bulk carriers, Additional Premium would be chargeable as follows.

For Vessel age: Below 15 years – No Additional Premium  
 Above 15 – Upto 20 years – At the discretion of the Cedant  
 Above 20 - Upto 25 years – minimum 0.01%  
 Above 25 - Upto 30 years – minimum 0.02%

More than 30 years – to be referred to Underwriters and approval to obtained in writing. All Additional Rates are to apply on full shipment value.

**Deductible:**

It has been agreed and understood that, until unless specifically mentioned, the deductible mentioned in policy schedule is not applicable for General Average and Salvage Claims.

**SANCTION LIMITATION AND EXCLUSION CLAUSE LMA 3100 (Amended):**

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Switzerland.

**RUB Exclusion Clause :**

“Excluding all loss, damage, liability, or expense directly caused by or arising from or in connection with the current Russia-Ukraine-Belarus conflict and/or any expansion of

such conflict. Also excluded shall be loss, damage, liability or expense where the aforementioned conflict is deemed to be the proximate cause of such loss, damage, liability or expense. This also includes but is not limited to confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo in the territory of the aforementioned countries".

**Five Powers War Clause :**

Where any war risks coverage is provided by underwriters, this insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024  
6th Jan 2023

**War and Strike Risk Termination Clause:**

This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.

Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this treaty provides that war and strikes, riot and civil commotions risks (including terrorism) may be ceded hereunder, then the cover afforded by this insurance in respect of such war and strikes, riot and civil commotions risks (including terrorism) shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder, or current at the later of either the inception date or the most recent anniversary date of this treaty.

The acceptance of war and strikes, riot and civil commotions risks (including terrorism) under this contract is at all times subject to 72 hours' notice of cancellation by insurers or reinsurers. Such cancellation becoming effective on the expiry of 72 hours from midnight of the day on which notice of cancellation is issued by either party.

Notice of cancellation can be given by e mail and is deemed served at the time that the e mail is sent. Also, any notice of cancellation given to the placing insurance broker or intermediary under this section shall be deemed to satisfy any requirement of notice provided for anywhere in this reinsurance agreement and shall override any inconsistent provisions as to notice within this insurance agreement.

**Marine Cyber Endorsement Clause LMA5403:**

1. Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2. Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3. Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403  
11 November 2019

**SPECIFIED TERRITORY EXCLUSION CLAUSE:**

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term "Specified Territory Exposure" includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, goods, property, assets, services, in a Specified Territory or as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well any person ordinarily resident in a Specified Territory, the Government of a Specified Territory, as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates, outside of a Specified Territory.

Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

**Survey & Claim Settlement**

In the event of loss or damage which may give rise to a claim under the certificate, notice of loss or damage should be given to -

Pune Csc  
Itgi, Pune Csc  
Office No. 16, 6th Floor,  
Suyog Platinum Tower,  
Mangaldas Road, Pune  
Pune  
Maharashtr  
411001

\*The claims will be payable at India in freely convertible currency

**Important Notice – Procedure in the event of loss or damage**

**Liability of Carriers , Bailees or Other Third Parties**

It is the duty of the Assured and their Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimizing a loss and to ensure that all rights against Carriers, Bailees or other third parties are properly preserved and exercised. In particular, the Assured or their Agents are required:-

1. To claim immediately on the Carriers, Port Authorities or other Bailees for any missing packages.
2. In no circumstances, except under written protest, to give clean receipts where goods are in doubtful condition.
3. When delivery is made by Container, to ensure that the Container and its seals are examined immediately by their responsible official. If the Container is delivered damaged or with seals broken or missing or with seals other than as stated in the shipping documents, to clause the delivery receipt accordingly and retain all defective or irregular seals for subsequent identification.
4. To apply immediately for survey by Carriers' or other Bailees' Representatives if any loss or damage be apparent and claim on the Carriers or other Bailees for any actual loss or damage found at such survey.
5. To give notice in writing to the Carriers or other Bailees within 3 days of delivery if the loss or damage was not apparent at the time of taking delivery.

**Documentation of claims**

To enable claims to be dealt with promptly, the Assured or their Agents are advised to submit all available supporting documents without delay, including when applicable:-

1. Original policy or certificate of insurance.
2. Original or copy shipping invoices, together with shipping specification and/or weight notes.
3. Original Bill of Lading and/or other contract of carriage.
4. Survey report or other documentary evidence to show the extent of the loss or damage.
5. Landing account and weight notes at final destination.
6. Correspondence exchanged with the Carriers and other Parties regarding their liability for the loss or damage.

NOTE – The Consignees or their Agents are recommended to make themselves familiar with the Regulations of the Port Authorities at the port of discharge. Loss, if any, payable to the Assured or order upon surrender of this Policy. It is agreed that, upon payment of any loss or damage, the Insurers are to be subrogated to the extent of such payments to all the rights of the Assured under the Bills of Lading or other contracts of carriage.

This is to certify that insurance of the above mentioned goods has been effected with this company as per details specified in the Schedule herein above, subject to the terms and conditions of the above policy.

Warranted transit to commence on or after the inception date of the Policy

The coverage is as per Marine Specific Voyage clauses/ conditions / warranties & exclusions printed herein or attached hereto .Please go through the Policy and in case of any discrepancy, please inform us.

In case of cheque dishonor or whatsoever, cover provided under this document automatically stands cancelled from the date of inception irrespective of whether a separate communication is sent or not

**GRIEVANCE OR COMPLAINT**

In case of any grievance, **We** can be contacted at:

Website: <https://www.iffcotokio.co.in/customer-services/grievance-redressal>  
Toll free: 1800-103-5499  
E-mail: [support@iffcotokio.co.in](mailto:support@iffcotokio.co.in)  
Courier: Chief Grievance Officer  
IFFCO-Tokio General Insurance Co Ltd  
IFFCO Tower, Plot no. 3  
Sector -29, Gurgaon – 122001

For updated details of grievance officer, kindly refer the link  
<https://www.iffcotokio.co.in/customer-services/grievance-redressal>.

**Grievance may also be lodged at IRDAI Integrated Grievance Management System**

- <https://bimabharosa.irdai.gov.in/>

Toll Free : 1-800-103-5499 ; Other : ( 0124) 428-5499 ;  
SMS "claim" to 56161

GSTIN : : 27AAACI7573H1ZC  
CIN : U74899DL2000PLC107621

Consolidated Stamp Duty deposited as per the order of  
Government of National Capital Territory of Delhi

For IFFCO-TOKIO General Insurance Co. Ltd



Authorized Signatory

**Disclaimer:**

The issuance of this Insurance Policy is subject to satisfactory verification of KYC documentation of the Client/ Policyholder as per IRDAI Master Circular dated 1st August 2022 on AML/ CFT. In case, if any discrepancy is found in KYC Verification of the Client/ Policyholder, it is agreed by the Client/ Policyholder to complete/ rectify the discrepancy found in the KYC documents/information for the generation of CKYC Number, failing which the policy will be considered ineffective/suspended/ cancelled and no claim will be payable under this Insurance Policy.