



POLICY SCHEDULE CUM CERTIFICATE OF INSURANCE

Commercial Vehicle Package Policy Enhanced Covers

UIN Number - IRDAN190RP0044V01100001

Policy Number :16050131230300004433

POLICY ISSUING OFFICE: JALNA BRANCH (160501), K.K.NIWAS LAKKAD KOT NEAR BUS STAND AURANGABAD ROAD JALNA , , , MAHARASHTRA , 431203. PHONE NUMBER:02482232708 / 02482232709 FAX NUMBER:NA / NA Email:nia.160501@newindia.co.in	BUSINESS CHANNEL/CPSC User: NAME: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757), PHONE NUMBER:02402350377 / / 9850049400 LAND/FAX NUMBER:/ EMAIL:kailash@jainuineinsurance.co.in /	CLAIM CONTACT: Aurangabad Non Suit Claim Hub (169001) ADDRESS: JEEVAN SUMAN LIC BLDG., PL.NO.3N-5, CIDCO, JALGAON RD., AURANGABAD-431003. , , , MAHARASHTRA , 431003. PHONE NUMBER: 123456 / MOBILE NUMBER: Email: ch169001@newindia.co.in
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INSURED DETAILS

Insured's Name	M/S SHRIKRUPA GINNERS PVT LTD	Customer ID	POB1015659 (PAN No :AAKCS1115P)
Insured's Address	G NO - 13/1/B MHASAWAD ROAD ERANDOL , TAL ERANDOL DIST - JALGAON ,,,, ERANDOL ,MAHARASHTRA, 425109	Contact Number	/ / XXXXXX1130
		Email	svrplerandol@gmail.com
		GSTIN	NA

POLICY DETAILS

Period of cover	18/01/2024 12:00:01 AM to 17/01/2025 11:59:59 PM	Receipt Number	10000089230100539136 - 16/01/24
Previous Insurer	HDFC ERGO GENERAL INSURANCE CO. LTD.	Previous Policy Number	2315 2044 7495 6501 000

VEHICLE DETAILS

Geographical Area / Zone:	India/C	Year of manufacture:	2020
Type of Commercial Vehicles:	A - Goods Carrying	Sub Type:	Other than 3 wheeler - Public Carrier
Name of the Financier:	BANK OF BARODA	Chassis no./Engine no.:	MB1A3HCD2LRYG9714/LYE Z409438
Type of fuel:	Diesel	Cubic capacity (cc):	0
Type of body:	Open	Gross Vehicle Weight (GVW):	16100
Make/Model:	ASHOK LEYL/ECOMET	Registration no.	MH-19-CY-6504
Seating capacity including Driver:	3	Variant:	CA 1615/47 H FBL
Automobile Association membership:		Colour:	NP BROWN
Cover Note No/Cover Note Issue Date:	/	Name of registration authority:	Jalgaon
FASTag ID:			

INSURED DECLARED VALUE (Rs)

Vehicle	Trailer	Non-Elec Acc	Electrical Acc	Bi-fuel kit	Total Value
1800000	0	0	0	0	1800000

ENHANCED COVER

Nil Depreciation Add On Cover



SCHEDULE OF PREMIUM

Own Damage		Liability	
Basic OD Premium	4660	Basic TP Premium	35313
(+)Additional premium for GVW above 12000KG	166.05	(+)LL to paid driver conductor cleaner employed for oprn	100
(-)Calculated NCB Discount(25%)	1387.55	(+)LL to persons employed for oprn and/or maint.and/or loading and/or unloading(2)	100
(+)Loading for Inclusion of IMT 23	723.94		
(+)Nil Depreciation Cover Premium	16275.94		
(+)Premium for enhancement cover	16275.94		
Calculated OD Premium	19715	Calculated TP Premium	35513
Total OD Premium (Rs)	19715	Total TP Premium (Rs)	35513
Net Premium (Rs)			55,228
GST (Rs)			7,822
Total Payable (Rs)			63,050
Total Payable in Rs(in words):	RUPEES SIXTY-THREE THOUSAND FIFTY ONLY		

GSTIN(Issuing Office)	27AAACN4165C3ZP
SAC	997134 (Motor vehicle insurance services)

Limitation as to use:The Policy covers use only under a permit within the meaning of the Motor Vehicles Act, 1988 or such a carriage falling under Sub-section 3 of Section 66 of the Motor Vehicles Act, 1988.The Policy does not cover use FOR a)Organised racing b) Pace Making c) Reliability Trials d) Speed Testing

Limits of Liability:Limit of the amount the Company's Liability Under Section II 1(i) in respect of any one accident: as per the Motor Vehicles Act, 1988. Limit of the amount of the Company's Liability Under Section II 1(ii) in respect of any one claim or series of claims arising out of one event: Up to Rs. 7,50,000

For individual covers (OD) in RS:1800000	Compulsory excess in Rs:1000
Imposed excess in Rs:0	Voluntary excess in Rs:0

Persons or classes of persons entitled to drive:Any person including the insured provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective Learner's License may also drive the vehicle and that such a person satisfies the requirement of Rule 3 of the Central Motor Vehicles Rules, 1989.

PA cover for Owner Driver

Name of Nominee	Age of Nominee	Relationship with the Insured	Name of the Appointee (if Nominee is a minor)	Relationship to the Nominee
none	0	none	none	none

PA cover for named persons

Name	CSI Opted(Rs.)	Nominee	Relationship
NA	NA	NA	NA

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		Rs19915
SGST	9	1792
CGST	9	1792
IGST	0	0
Premium		Rs35313
SGST	6	2119
CGST	6	2119
IGST	0	0

In witness where of this policy has been signed at JALNA BRANCH on this 16/01/2024
WARRANTED THAT IN CASE OF DISHONOUR OF THE PREMIUM CHEQUE, THIS DOCUMENT STANDS AUTOMATICALLY CANCELLED ABINITIO
This policy is subject to the Terms, conditions and exceptions applicable to Package/Liability policy attached/available on the web site <http://newindia.co.in>; IMT Endorsement Number(s) printed herewith attached 21,23,40,7.

Important notice:



The insured is not indemnified, if, the vehicle is used or driven otherwise than in accordance with this schedule. Any payment made by the company by reason of wider terms appearing in the certificate in order to comply with the Motor Vehicles Act, 1988 is recoverable from the insured: see clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHTS OF RECOVERY". It is clarified that in case the declaration regarding the ncb or other previous policy details made by the insured, is found to be incorrect, all the benefits (including claim) under section-1 of this policy, will stand forfeited.

Anti Money Laundering Clause: In the event of a claim under the policy exceeding Rs 1lakh or a claim for refund of premium exceeding Rs 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company website.

I/We hereby certify that the policy to which this Certificate relates as well as this Certificate of Insurance are issued in accordance with the provisions of Chapter X and XI of M.V. Act, 1988.

Date of Issue: 16/01/2024

For and on behalf of The New India Assurance Company Limited

(Mr. Anil Kandharkar)
[Branch Manager]

Duly Constituted Attorney(s)

NIL DEPRECIATION ADD ON COVER UNDER COMMERCIAL VEHICLE PACKAGE POLICY

(Endorsement Wording for Add on cover - Nil Depreciation)
UIN Number - IRDAN190RP0044V01100001/A0009V01202021

ENDORSEMENT ATTACHED TO AND FORMING PART OF POLICY NO. 16050131230300004433

Additional Premium: Rs.16276

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify:

1. Depreciation on replacement of parts including tyres, tubes, rubber / plastic for Partial Loss Claims.
2. Exclusion and depreciation under IMT 21 & IMT 23 respectively (wherever applicable).
3. Midterm inclusion of cover is not permitted.
4. Total Loss and Constructive Total Loss will be settled on the basis of IDV.
5. Depreciation waiver is applicable for two claims only.

The Company shall not be liable to make any payment in respect of:

1. Replacement of accessories, extra fittings and/or any internal improvements in the Insured Vehicle unless specifically covered in IDV.
2. Any damage occurred due to overturning in case of Miscellaneous D vehicle, unless covered under the policy by IMT 47.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 16/01/2024



Anil Kandharkar

(Mr. Anil Kandharkar)
[Branch Manager]

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050123P0011540

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C