



**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0030V01202223**

**1. Insured's Details :**

Insured Name	: ETHIC DESIGNS LLP	E-mail Id/Fax	: kailash@jainuineinsurance.co.in, /
Customer ID	: PO94783172	PAN No.	:
Address	: 3770/71,, RANI S HAJIRA,, MANEK CHOWK,, AHMEDABAD, AHMEDABAD, GUJARAT, 380001	GSTIN/UIN.	: 24AAJFE0234H1ZV / NA
	AHMEDABAD ,GUJARAT, 380001		
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: JALNA BRANCH (160501)
Office Code	: 160501
Address	: K.K.NIWAS LAKKAD KOT NEAR BUS STAND AURANGABAD ROAD JALNA ,431203 MAHARASHTRA , 431203.
Phone No.	: 02482232708 / 02482232709
E-mail Id/Fax	: nia.160501@newindia.co.in /
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 1605011123800000200
Period of Insurance	: From: 29/01/2024 12:00:01 AM To: 28/01/2025 11:59:59 PM
Date of Proposal	: 29-Jan-24
Prev. Policy no.	: 0
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 15,257
GST	: 2,746
Total (₹)	: 18,003
Receipt No. & Date	: 16050181230000010012 - 25/01/24

**5. Policy Level Covers :**

Description of Property	: As per Block Details	
Location Address with Pin Code	: As per Block Details	
Risk Description	: As per Block Details	
Sum Insured	: ₹ 6,500,000	
<b>Risk Serial No</b>	<b>Occupancy Code</b>	<b>Occupancy Description</b>



Risk Serial No	Occupancy Code	Occupancy Description
2	1023	Shops dealing in goods otherwise not provided for including Laundries....
3	1023	Shops dealing in goods otherwise not provided for including Laundries....

**6. Block Details :**

Building Contents & Stocks on Floater basis is selected:  
Floater Stocks Sum Insured: <<FL STANDARD risk SI>>

Risk SI No	Location Address with Pin Code	Building including plinth, Basement and additional structures	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	NO-100,NANDAN BUNGLOWS,LAVAN YA SOCIETY,OPP JIVRAJ MEHTA HOSPITAL,VASNA, AHMEDABAD - 380007 380007	0	0	0	STOCK IN PROCESS,S TOCK OF RAW MATERIAL, STOCK IN PROCESS AND FINISHED GOODS,STOCK IN TRADE DRESS MATERIALS & CLOTHES ETC. - 65,00,000/-	0	P	P	P
2	S NO -3767/B 3769 TO 3773 RANI NO HAZIRO, MANEKCHOWK, AHMEDABAD, Ahmedabad, Gujarat, 380001 380001	0	0	0	RISK CODE - STOCK IN PROCESS,S TOCK OF RAW MATERIAL, STOCK IN PROCESS AND FINISHED GOODS,STOCK IN TRADE DRESS MATERIALS & CLOTHES ETC. - 65,00,000/-	0	P	P	P

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes



Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	6,500,000

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed

**8. Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	0
2.	Furniture & Fixtures, Fittings and other equipment	0
3.	Plant & Machinery Sum Insured	0
4.	Other Contents Sum Insured	0
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	0
8.	Stocks Held in Trust Sum Insured	0
	<b>Total Sum Insured</b>	<b>0</b>

**9. Terrorism/EQ/STFI :**

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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**10. Hypothecation Details :**

Sl.No.	Name of the Financiers
1	NOT OPTED

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

**12. Subjectivities :**



The insurance under this policy is subject to

<b>Special Conditions</b>				:	STOCK IN PROCESS, STOCK OF RAW MATERIAL, STOCK IN PROCESS AND FINISHED GOODS, STOCK IN TRADE DRESS MATERIALS & CLOTHES ETC. - 65,00,000/-
<b>Warranty Number</b>	<b>Section Code</b>	<b>IIB Occurrence Code</b>	<b>Warranty Title</b>	<b>Wordings</b>	
<b>Special Exclusion</b>				:	NA
<b>Clauses / In-built Covers</b>				:	(1) Terrorism Clause (2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (4) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh). (6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
<b>Risk Covered</b>				:	As per Risk covered attached
<b>Fire Products-Exclusions</b>				:	As per Exclusions attached

**13. A) Compulsory Deductible:  
₹ 5,000/- for each claim  
B) Terrorism Deductibles:**

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 15,257
GST	: 2,746
Total premium including GST	: 18,003
Total premium including GST(In words)	: RUPEES EIGHTEEN THOUSAND THREE ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 15,257
SGST	0	0
CGST	0	0
IGST	18	2746



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 25th day of January, 2024.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 25/01/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050123E0011939

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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