

## Policy Schedule

### CHOLA LAGHU UDYAM SURAKSHA

UIN: IRDAN123RP0011V01202223

Policy No	2162/01481918/000/00		
GST Invoice No	2162014819180000	Branch Office Address :	AURANGABAD BRANCH OFFICE, Shop No- 4, Plot No- 33, Rokdiya Hanuman Colony, Opp. LMS Jeweller Jalna road, Aurangabad - 431005 KRANTI CHOWK S.O, AURANGABAD, MAHARASHTRA - 431001
GSTIN:	27AABCC6633K1ZJ		
PAN	AABCC6633K		
SAC Code	997137	SAC Description	Other property insurance services

#### 1. INSURED DETAILS

Insured Name	CLAD METAL INDIA PRIVATE LIMITED	Policy Issue Date	28-Mar-2024
Communication Address :	GUT NO 937, SOMPURI ROAD, BIDKIN 0 AURANGABAD H.O AURANGABAD MAHARASHTRA - 431001	Period of Insurance	
		From Date & Time	28-Mar-2024 on 11:44
		To Date & Time	27-Mar-2025 on 23:59
E Mail	support@jainuineinsurance.co.in	Phone	7722082347
Financier Interest	As per Annexure	PAN	-
		GST Number	03AACCC4213A1ZP

#### 2. CO-INSURANCE DETAILS

Not Applicable

#### 3. DETAILS OF SUM INSURED & PREMIUM

	Sum Insured (Rs.)	Premium (Rs.)
Sum Insured & Premium excl. Terrorism	30,00,00,000	19,260.00
Terrorism		0
CGST (9%)		1,733.50
SGST (9%)		1,733.50
IGST (18%)		0.00
Total	30,00,00,000	22,727.00

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule and also as per Notification No. 13/2020-CT dated 21-03-2020. This policy schedule shall be in lieu of Tax Invoice and hence no separate GST invoice required In compliance with Rule 54(2) of CGST Rules, 2017.  
Consolidated Stamp Duty Paid Vide G.O. Rt No.227,Commercial Taxes and Registration (j1) Department, Tamil Nadu dated 24/05/2023.

#### 4. CONDITIONS

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#### 5. WARRANTIES

1) Kutcha Construction warranty	
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6. CLAUSES	
1) Terrorism Damage Exclusion Warranty	2) SANCTIONS LIMITATION AND EXCLUSION CLAUSE
3) Communicable Disease Exclusion Clause	4) Cyber Loss Limited Exclusion
5) Transmission and Distribution line Exclusion	

7. BASIS OF DECLARATION/VALUATION	
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### 8. DETAILS OF PROPERTY INSURED & LOCATION OF RISK COVERED

Location No.	1	
Location Address	GUT NO 937, SOMPURI ROAD, BIDKIN,,AURANGABAD H.O.,AURANGABAD,MAHARASHTRA-431001	
Construction Type	Pucca	
If Partly / Fully Kutcha, which Part of Building	Walls, Floor, Roof	
Occupancy	7505-Engineering Workshop - - Structural Steel fabricators, Sheet Metal fabricators -	
Building		18,00,00,000
Plant And Machinery		11,00,00,000
Others		1,00,00,000
<b>Total Sum Insured (Rs.)</b>		<b>30,00,00,000</b>
<b>Inbuilt Add on Cover</b>		<b>Sum Insured (Rs.)</b>
<b>Specific Contents Coverage</b>		
Money		50000
Deeds, manuscripts and business books, plans, drawings, securities etc-		50000
Computer programmes, information limited to cost of material and clerical labour		500000
Personal effects of employees, Directors and visitors upto Rs.15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.		300000
Additions, Alterations, Extensions		Upto 15% of SI of that item (except stocks)
Temporary Removal of Stocks		Upto 10% of Stock SI
Start up Expenses		Upto Rs.5 lac
Professional Fees - towards architect, surveyor, consulting engineer fees		Upto 5% of Claim amount
Clearance and removal of Debris clause		Upto 2% of Claim amount
Costs compelled by Municipal Regulations		Upto SI
Waiver of Underinsurance		Upto 15%
Stocks on Floater basis		
Maximum value at any one location		-
Stock is stored in open		No
Excess	Normal: Excess of 5 % of each claim, subject to a minimum of 10,000	
Remarks:		

**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

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IRDA Regn. No.123 | PAN AABCC6633K | CIN: U66030TN2001PLC047977

Scope Of Cover:	
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**Financier Details**

S.NO.	FinancierName	FinancierBranch
1	Nil	Nil
<b>Intermediary Name/Code/Contact No.</b>	JAINUINE INSURANCE BROKER PRIVATE LIMITED / 201208127508 / 8149178773	<b>Payment Amt</b> 22,727.00
<b>Receipt No:ZBOM1861569048</b>	<b>Client Code</b> -	<b>Payment Date</b> 28-Mar-2024

<b>SP Code</b>	
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Place: AURANGABAD BRANCH OFFICE	
Date: 28-03-2024 00:00:00	<b>Authorised Signatory</b>

Note: The Policy Schedule is an important document issued based on your declaration. We request you to verify the details and ensure that everything is in order. In case of any discrepancies, Please contact us within 15 days form the date of issuance policy.

## ANNEXURE

### Location No.1

LOCATION ADDRESS	GUT NO 937, SOMPURI ROAD, BIDKIN,,AURANGABAD H.O,AURANGABAD,MAHARASHTRA-431001
OCCUPANCY	7505-Engineering Workshop - - Structural Steel fabricators, Sheet Metal fabricators -

S.No.	Description Of Item	SUM Insured(Rs)
1	Others	1,00,00,000
2	Plant And Machinery	11,00,00,000
3	Building	18,00,00,000

### Clause Wordings

#### Communicable Disease Exclusion - LMA5394

- Notwithstanding any provision to the contrary within this policy, this insurance excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.
- As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
  - the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
  - the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
  - the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

#### Sanction Limitation and Exclusion Clause

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

#### Transmission and Distribution line Exclusion:

This insurance does not cover any loss of destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1500 feet from an insured plant of the Insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting therefrom including but not limited to increased cost of working.

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is however, understood ad agreed that this exclusion shall not apply to

- Cellular Network package policies other than any network with physical connections like optical fiber cables.
- Captive power plants
- Transmission/interconnection lines, running between a power plant and the point of connection to th host energy distribution company, up to a maximum loss limit of INR.1000 Million (100% basis and PD/BI combines), it is understood that the policy loss limit of INR.1000 Million is any one accident and aggregate during the policy period is applicable only for power generation plants.
- MD cover for substations of power companies involved in distribution of power is allowed for property located on premises owed and / or controlled and or managed by the Insured.
- Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded

#### Transmission and Distribution line Exclusion

This Insurance does not cover any loss of destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1500 feet from an insured plant of the Insured.This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting therefrom including but not limited to increased cost of working.This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.It is however, understood ad agreed that this exclusion shall not apply to 1. Cellular Network package policies other than any network with physical connections like optical fiber cables.

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2. Captive power plants

3. Transmission/interconnection lines, running between a power plant and the point of connection to the host energy distribution company, up to a maximum loss limit of INR.1000 Million (100% basis and PD/BI combines), it is understood that the policy loss limit of INR.1000 Million is any one accident and aggregate during the policy period is applicable only for power generation plants.

4. MD cover for substations of power companies involved in distribution of power is allowed for property located on premises owned and / or controlled and or managed by the Insured.

5. Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded.

**Communicable Disease Exclusion Clause**

1. Notwithstanding any provision to the contrary within this policy, this insurance excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.

2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

2.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

2.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and

2.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

LMA5394

**Cyber Loss Limited Exclusion**

1. Notwithstanding any provision to the contrary within this policy or any endorsement thereto, this policy excludes all loss, damage, liability, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with:

1.1. any loss of, alteration of, or damage to or a reduction in the functionality, availability or operation of a Computer System, unless subject to the provisions of paragraph 2;

1.2. any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data.

2. Subject to the other terms, conditions and exclusions contained in the policy, this insurance agreement will cover physical damage to property insured under the original policies and any Time Element Loss directly resulting therefrom where such physical damage is directly occasioned by any of the following perils:

fire, lightning, explosion, aircraft or vehicle impact, falling objects, windstorm, hail, tornado, cyclone, hurricane, earthquake, volcano, tsunami, flood, freeze or weight of snow

Definitions

3. Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility.

4. Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

5. Time Element Loss means business interruption, contingent business interruption or any other consequential losses. LMA5410

**Terrorism Damage Exclusion Warranty**

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes. This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

**SANCTIONS LIMITATION AND EXCLUSION CLAUSE**

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America

**Kutchha Construction warranty**

Warranted that building(s) are not made of "Kutchha" Construction For the purpose 'Kutchha' construction shall mean Building having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like.



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For Policy wordings, please refer our website [www.cholainsurance.com](http://www.cholainsurance.com)