



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	PAITHAN MEGA FOOD PARK PRIVATE LIMITED
Customer ID	:	PO95672606
Address	:	NATH HOUSE, NATH ROAD, AURANGABAD 431 005 KRANTI CHOWK (AUANGABAD) ,MAHARASHTRA, 431005
Phone No.	:	
E-mail Id/Fax	:	gnramdas@nathpaper.com, /
PAN No.	:	AAGCP0920M
GSTIN/UIN.	:	27AAGCP0920M1ZB / NA

2. Issuing Office Details :

Office Name	:	AURANGABAD DO-160400 (160400)
Office Code	:	160400
Address	:	AJAY ENGINEERING COMPOUND, ADALAT ROAD, AURANGABAD ,431005 MAHARASHTRA , 431005.
Phone No.	:	02402333572 / 02402333361
E-mail Id/Fax	:	nia.160400@newindia.co.in / 02402331226
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	16040011230100000020
Period of Insurance	:	From: 13/03/2024 12:00:01 AM To: 12/03/2025 11:59:59 PM
Date of Proposal	:	13-Mar-24
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	486,356
GST	:	87,544
Total (₹)	:	5,73,900
Receipt No. & Date	:	16040081230000016962 - 13/03/24

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2088



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 477,300,000

6. Block Details :

IIB Occupancy Code	:	2088
Location Address with Pin Code	:	GUT NO.120,121,122,124,125,126,127,128 AT VILLAGE DHANGAON, AND GUT NO. 53,55 ,56 AT VILLAGE,WAHEGAONTQ. PAITHAN, DIST. AURANGABAD (PIN CODE WAHEGAON 431 148),MH2085,PAITHAN SUGAR FACTORY, MH,MAHARASHTRA, INDIA, 431148.
Description of Property	:	FOOD PROCESSING-RISK CODE-2088OF & V Factory Building(PEB),about 8610 Sq.Mtr. OAll types of Plant & Machinery/Electronic Equipments,Cold storage, Boiler & accessories Ostock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in proces
Occupancy Description	:	Fruit products and Condiment Factories (including fruit pulp making)

(a) Block 1:

Name of Block:F & V Factory Building (PEB), about 8610 Sq. Mtr. situated at the Insured's Factory premises Dhangaon,Tq.Paithan,Dist.Aurangabad-431148			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	11,18,00,000
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	111800000

(b) Block 2:

Name of Block:All types of Plant & Machinery / Electronic Equipments, Cold storage, Boiler & accessories			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	360500000
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	360500000

(d) Block 4:

Name of Block:Stock of FRUIT POUCHES AND FRUIT PACKING (TETRA PACK) & or in process.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	5000000
6.	On Stock held in trust	:	0



7.	Others (To Specify)	:	NA
	Total Sum Insured	:	5000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	111800000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	360500000
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	5000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	477300000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Architects surveyors and consulting engineers fees (in excess of 3% of the claim amount) (Add On 1001)	:	300000
2	Earthquake (Fire and Shock) (Add On 1009)	:	477300000
3	Impact damage due to insureds own rail/road vehicles, fork lifts, Cranes, stackers, and the like and articles dropped there from (Add On 1006)	:	
4	Omission to insure additions, alterations or extensions(Add On 1008)	:	5% of SI (Building including Plinth and Foundation and Compound wall, Plant and Machinery, FFF)
5	Removal of Debris (In excess of 1% of claim amount)(Add On 1002)	:	300000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	JANA KALYAN SAHKARI BANK LIMITED, MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AURANGABAD DO-160400	51	248042
2	Outgoing	CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.	210301 PUNE BRANCH - 1	49	238315

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings



Endorsements	:	Endorsement6 - Impact Damage due to Insureds own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom , Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause1 - Agreed bank Clause, Clause3 - Designation of property clause, Clause7 - Architects Surveyors and Consulting Engineers Fees clause (up to 3 % of the claim amount), Clause8 - Removal of Debris Clause (up to 1 % of the claim amount),
Special Conditions	:	FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure additions,alterations or extensions) FOOD PROCESSING-RISK CODE-2088 BUILDING ₹11,18,00,000/- MACHINERY ₹36,05,00,000/- STOCK (TETRA PACK) ₹50,00,000/- Architects surveyors & consulting engineers fees +Omission to insure
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	RUPEES FIVE LAC SEVENTY-THREE THOUSAND NINE HUNDRED ONLY

Premium and GST Details



	Rate of Tax	Amount in INR
Premium		₹ 4,86,356
SGST	9	43772
CGST	9	43772
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 13th day of March,2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 13/03/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16040023P0027503

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C