



FIRE DECLARATION POLICY
UIN Number - IRDAN190CP0082V01201819

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	RAM MANDIR WARD, HINGANGHAT, DIST - WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001
Phone No.	:	02412321538 / 02412343372
E-mail Id/Fax	:	nia.151800@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011240200000004
Period of Insurance	:	From: 01/04/2024 12:00:01 AM To: 31/03/2025 11:59:59 PM
Date of Proposal	:	01-Apr-24
Prev. Policy no.	:	15180011230200000005
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Raghnall Insurance Broking And Risk Manag Pvt (BR00000225) -40% , Jainuine Insurance Brokers Pvt. Ltd. (DA3388757) Lead Broker-60% , Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), Raghnall Insurance Broking & Risk Management Pvt Ltd 151800 - (SI00245483),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	
E-mail Id/Fax	:	/

4. Collection Particulars :

Premium	:	1,820,813
GST	:	327,746
Total (₹)	:	21,48,559
Receipt No. & Date	:	15180081240000000015 - 01/04/24

5. Policy Level Covers :

Description of Property	:	As per Location Details
Location Address with Pin Code	:	As per Location Details



Risk Description	:	As per Location Details
Risk Code	:	As per Location Details
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured on Stocks	:	As per Sum Insured Summary

6. Location-wise details :

Sl.No.	IIB Occupancy Code	Risk Description	Location Address	Pin Code	District Name	State Name
1	2189	Textile Mills Spinning mills	FACTORY SITUATED AT SURVEY NO. 51 TO 57 & 9/2, VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE, ON NAGPUR-HYDERABAD HIGHWAY NO.44, VILLAGE-WANI, DISTT- WARDHA, MAHARASH TRA-	442301	HINGANGHAT	MAHARASHTRA

7. Sum Insured Summary :

Sl. No.	Description of Stocks	Sum Insured (₹)
1	SPINNING MILL, STOCK & RAW MATERIAL :-75,00,00,000/- RAW MATERIAL STOCK of Spinning unit, i.e.Cotton Bales, VSF/PSF Bales with Packing Material , and in Loose etc. FINISHED GOODS:-65,00,00,000/- FINISHED GOODS (Packed and Unpacked),i.e. All Types of Yarn Also Packing Material. SPARES & OTHERS:-1,25,00,000/- Stores & Spares consumables, Machinery spare parts, stores & spares including packing material, Grey cloth khol, streeping Plastick Patti etc. OTHER STOCKS :-5,00	14,62,500,000

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	1,46,25,00,000
2	Spontaneous Combustion (Add On 1007)	50,000,000

9. Terrorism :

Terrorism Covered	:	NOT OPTED
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI-PIN-400020
2	BANK OF BARODA, HINGANGHAT-PIN-442301
3	BANK OF INDIA, NAGPUR-PIN-440001
4	CANARA BANK
5	H.D.F.C.BANK,MUMBAI
6	I.D.B.I.BANK LTD.,NAGPUR-PIN-440001



7	INDIAN BANK NAGPUR BRANCH
8	INDUSIND BANK LTD,MUMBAI-400013
9	STATE BANK OF INDIA,MUMBAI-400023

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	9	163874
2	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	928615
3	Outgoing	NATIONAL INSURANCE CO.LTD	281300 Nagpur Division III	40	728326

12. Subjectivities :

Basis of Declaration	:	The highest value at risk during the month
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The insurance under this policy is subject to

Warranties	:	N/A
Endorsements	:	Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses	:	Clause3 - Designation of property clause, Clause10 - Declaration Clause, Agreed Bank Clause
Special Conditions	:	
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (₹ Twenty five Lakhs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
	18,20,813



GST	:	327,746
Total premium including GST	:	21,48,559
Total premium including GST(In words)	:	RUPEES TWENTY-ONE LAC FORTY-EIGHT THOUSAND FIVE HUNDRED FIFTY-NINE ONLY

Premium and GST Details

Premium	:	₹	18,20,813
SGST	9		163873
CGST	9		163873
IGST	0		0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of April,2024.

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

Mudrank _____ Dt. _____ consolidated Stamp Fees Paid by Pay Order Number _____ vide receipt number _____ Dt. _____.

Stamp Duty under the Policy is ₹1

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180024E0000038

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
