



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	RAM MANDIR WARD, HINGANGHAT, DIST - WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412343372
E-mail Id/Fax	:	nia.151800@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011240100000004
Period of Insurance	:	From: 01/04/2024 12:00:01 AM To: 31/03/2025 11:59:59 PM
Date of Proposal	:	01-Apr-24
Prev. Policy no.	:	15180011230100000002
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Raghnall Insurance Broking And Risk Manag Pvt (BR00000225) -40% , Jainuine Insurance Brokers Pvt. Ltd. (DA3388757) Lead Broker-60% , Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), Raghnall Insurance Broking & Risk Management Pvt Ltd 151800 - (SI00245483),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	
E-mail Id/Fax	:	/

4. Collection Particulars :

Premium	:	995,715
GST	:	179,228
Total (₹)	:	11,74,943
Receipt No. & Date	:	15180081240000000014 - 01/04/24

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details

Policy No. : 15180011240100000004 Document generated by 40077 at 01/04/2024 12:54:42 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



IIB Occupancy Code	:	2189
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 799,771,000

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	FACTORY SITUATED AT SURVEY NO. 51 TO 57 & 9/2, VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE,,ON NAGPUR-HYDERABAD HIGHWAY NO.44, VILLAGE-WANI, DISTT-WARDHA, MAHARASHTRA.,MH1330,HINGANGHAT, MH,MAHARASHTRA, INDIA, 442301.
Description of Property	:	Building:-24,33,93,000/- BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other buildings non Resident. Machinery:-43,21,54,000/- PLANT & M/C.with Motors, Electrical Installation, & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipment related to plants. FFF:-2,04,34,000/- FURNITURE & FIXTURE, office Equipment, Table, Chair, sofa sets,Tools & Equipments & any other Furniture Items etc.
Occupancy Description	:	Textile Mills Spinning mills

(a) Block 1:

Name of Block:BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other buildings non Resident		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	24,33,93,000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		243393000

(b) Block 2:

Name of Block:PLANT & M/C.with Motors, Electrical Installation, & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipment related to plants.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	432154000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		432154000

(c) Block 3:



Name of Block:FURNITURE & FIXTURE, office Equipment, Table, Chair, sofa sets,Tools & Equipments & any other Furniture Items etc.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	20434000
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			20434000

(d) **Block 4:**

Name of Block:STOCK WORK IN PROCESS and other stocks of cotton, All Types of Yarn in loose also unpacked Yarn and Packing material.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	100000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			100000000

(e) **Block 5:**

Name of Block:GENERAL EQUIPMENT AND COMPUTERS & ANY OTHER ACCESSORIES OF MACHINERY ETC			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	3790000
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			3790000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	243393000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	432154000
4.	Furniture, Fittings, Fixtures and other Contents	:	24224000
5.	Stocks and stocks in process	:	100000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0



8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	799771000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	799771000
2	Spontaneous Combustion (Add On 1007)	:	50000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI
2	BANK OF BARODA, HINGANGHAT
3	BANK OF INDIA, NAGPUR
4	CANARA BANK
5	H.D.F.C.BANK,MUMBAI
6	I.D.B.I.BANK LTD.,NAGPUR
7	INDIAN BANK NAGPUR BRANCH
8	INDUSIND BANK LTD,MUMBAI-400013
9	STATE BANK OF INDIA,MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	9	89615
2	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	507815
3	Outgoing	NATIONAL INSURANCE CO.LTD	281300 Nagpur Division III	40	398286

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions				: Add on cover -Earth quake ,Spontaneous combustion(AOA: ₹ 1 Crore: AOY: 5 Crore), S T F I, RSMD ,Designation of Property clause, RIV Clause
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-



- | | |
|----|---|
| 1. | Sum Insured upto ₹10 Cr per location:
5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss. |
| 2. | Sum Insured above ₹10 Cr per upto ₹ 100Cr per location:
5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss. |
| 3. | Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location:
5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss. |
| 4. | Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location:
5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss. |
| 5. | Sum Insured above ₹2500 Cr per location:
5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss. |

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:
	RUPEES ELEVEN LAC SEVENTY-FOUR THOUSAND NINE HUNDRED FORTY-THREE ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 9,95,715
SGST	9	89614
CGST	9	89614
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of April,2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 01/04/2024



Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180024E0000035

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
