



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO87451501
Address	:	RAM MANDIR WARD, HINGANGHAT, DIST - WARDHA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K1ZV / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412343372
E-mail Id/Fax	:	nia.151800@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011240100000003
Period of Insurance	:	From: 01/04/2024 12:00:01 AM To: 31/03/2025 11:59:59 PM
Date of Proposal	:	01-Apr-24
Prev. Policy no.	:	15180011230100000005
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Raghnall Insurance Broking And Risk Manag Pvt (BR00000225) -40% , Jainuine Insurance Brokers Pvt. Ltd. (DA3388757) Lead Broker-60% , Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), Raghnall Insurance Broking & Risk Management Pvt Ltd 151800 - (SI00245483),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	
E-mail Id/Fax	:	/

4. Collection Particulars :

Premium	:	1,523,416
GST	:	274,214
Total (₹)	:	17,97,630
Receipt No. & Date	:	15180081240000000010 - 01/04/24

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details



IIB Occupancy Code	:	2189
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 1,223,628,000

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	SURVEY NO. 51 TO 57 & 9/2, VILLAGE-WANI, NEAR 7 KM.FROM HINGANGHAT STONE, ON NAGPUR-HYDERABAD,HIGHWAY NO.44, VILLAGE-WANI, DISTT-WARDHA,MAHARASHTRA.,MH1330,HINGANGHAT, MH,MAHARASHTRA, INDIA, 442301.
Description of Property	:	SPINNING MILL Building:-17,25,02,000/- BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other buildings non Resident., wall compound, Road, Roof Insulations etc. Machinery(PLANT & MACHINERY):-98,00,56,000/- PLANT & M/C.with Motors, Electrical Installation, & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants. FFF:-1,10,70,000/- FURNITURE & FIXTURE, office Equipment,
Occupancy Description	:	Textile Mills Spinning mills

(a) Block 1:

Name of Block:BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other buildings non Resident., wall compound, Road, Roof Insulations etc			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	17,25,02,000
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			172502000

(b) Block 2:

Name of Block:PLANT & M/C.with Motors, Electrical Installation, & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	980056000
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			980056000

(c) Block 3:



Name of Block:FURNITURE & FIXTURE, office Equipment, Table, Chair, sofa sets,Tools & Equipments & any other Furniture Items etc.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	11070000
5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			11070000

(d) **Block 4:**

Name of Block:STOCK WORK IN PROCESS, i.e.All Types of Yarn in Loose also unpacked Gray Cloth and Packing Material.			
Sl. No.	Asset Description		Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	60000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
Total Sum Insured			60000000

7. Sum Insured Summary :

Sl. No.	Asset Description		Sum Insured (₹)
1.	Building - Superstructure	:	172502000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	980056000
4.	Furniture, Fittings, Fixtures and other Contents	:	11070000
5.	Stocks and stocks in process	:	60000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
Total Sum Insured			1223628000

8. Add on Covers Opted :

Sl. No.	Add on Cover		Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	1223628000
2	Spontaneous Combustion (Add On 1007)	:	50000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :



Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI
2	BANK OF BARODA, HINGANGHAT
3	BANK OF INDIA, NAGPUR
4	CANARA BANK
5	H.D.F.C.BANK,MUMBAI
6	I.D.B.I.BANK LTD.,NAGPUR
7	INDIAN BANK NAGPUR BRANCH
8	INDUSIND BANK LTD.,MUMBAI-400013
9	STATE BANK OF INDIA,MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	Outgoing	RELIANCE GENERAL INSURANCE CO. LTD.	CL1001 Corporate Office	9	137108
2	Outgoing	NEW INDIA ASSURANCE CO. LTD.	AHMEDNAGAR D.O. 151800	51	776943
3	Outgoing	NATIONAL INSURANCE CO.LTD	281300 Nagpur Division III	40	609367

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
			Endorsements	: Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
			Clauses	: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
			Special Conditions	: Add on cover -Earth quake ,Spontaneous combustion(AOA: ₹ 1 Crore: AOY: 5 Crore), S T F I, R5MD ,Designation of Property clause, RIV Clause
			Risk Covered	: As per Risk covered attached
			Fire Products-Exclusions	: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
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Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:

15,23,416
274,214
17,97,630
RUPEES SEVENTEEN LAC NINETY-SEVEN THOUSAND SIX HUNDRED THIRTY ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 15,23,416
SGST	9	137107
CGST	9	137107
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 01st day of April,2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 01/04/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180024E0000026

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
