



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	GIMATEX INDUSTRIES PVT. LTD
Customer ID	:	PO96197788
Address	:	RAM MANDIR WARD HINGANGHAT, WARDHA, MAHARASHTRA HINGANGHAT ,MAHARASHTRA, 442301
Phone No.	:	
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, /
PAN No.	:	AAACV5657K
GSTIN/UIN.	:	27AAACV5657K2ZU / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR,414001 MAHARASHTRA , 414001.
Phone No.	:	02412321538 / 02412343372
E-mail Id/Fax	:	nia.151800@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	15180011240100000007
Period of Insurance	:	From: 10/04/2024 11:36:51 AM To: 09/04/2025 11:59:59 PM
Date of Proposal	:	10-Apr-24
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Raghnall Insurance Broking And Risk Manag Pvt (BR00000225) -40% , Jainuine Insurance Brokers Pvt. Ltd. (DA3388757) Lead Broker-60% , Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623), Raghnall Insurance Broking & Risk Management Pvt Ltd 151800 - (SI00245483),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	
E-mail Id/Fax	:	/

4. Collection Particulars :

Premium	:	2,141,400
GST	:	385,452
Total (₹)	:	25,26,852
Receipt No. & Date	:	15180081240000000356 - 12/04/24

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details



IIB Occupancy Code	:	2189
STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 1,720,000,000

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	NEW SPINNING UNIT -BELA SITUATED AT MOUJA WANI SURVEY NO.173/2, 174 OWNER OF PRASHANT KUMAR MOHOTA,LEASE BY REGD. DEED NEAR 6 KM.FROM HINGANGHAT STONE, STATE HIGHWAY NO.322,WANI,WARDHA,MH1330,HINGANGHAT, MH,MAHARASHTRA, INDIA, 442301.
Description of Property	:	PLANT & M/C with Motors, Electrical Instalation,Solar Plant & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants.BLD.& HUMIDIFICATION with plinth & Founda
Occupancy Description	:	Textile Mills Spinning mills

(a) Block 1:

Name of Block:PLANT & M/C.BLOCK-A: BLOW ROOM SECTION : PLANT & M/C.with Motors,Cable with Electrical Instalation, & other Accessories etc		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	8,00,00,000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		80000000

(b) Block 2:

Name of Block:PLANT & M/C. BLOCK-B: OTHERS PLANT & M/C.with Motors, Electrical Instalation, Solar Plant & other Accessories with Computers & General Equipment with AC, and consumable spare parts etc also any other equipments related to plants.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	0
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	1320000000
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
Total Sum Insured		1320000000

(c) Block 3:

Name of Block:BLD.& HUMIDIFICATION with plinth & Foundations, Factory Buildings, other building non Resident., including leasehold factory building etc.		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	250000000
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	0
4.	On Furniture, Fittings, Fixtures and other Contents	0



5.	On Stocks and stocks in process	:	0
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	250000000

(d) **Block 4:**

Name of Block:WORK IN PROCESS STOCK and other stocks of cotton, All Types of Yarn in loose also unpacked Yarn and Packing material.			
Sl. No.	Asset Description	:	Sum Insured (₹)
1.	On Building - Superstructure	:	0
2.	On Building - Plinth & Foundations	:	0
3.	On Plant, Machinery and accessories	:	0
4.	On Furniture, Fittings, Fixtures and other Contents	:	0
5.	On Stocks and stocks in process	:	70000000
6.	On Stock held in trust	:	0
7.	Others (To Specify)	:	NA
	Total Sum Insured	:	70000000

7. Sum Insured Summary :

Sl. No.	Asset Description	:	Sum Insured (₹)
1.	Building - Superstructure	:	250000000
2.	Building- Plinth & Foundations	:	0
3.	Plant, Machinery and accessories	:	1400000000
4.	Furniture, Fittings, Fixtures and other Contents	:	0
5.	Stocks and stocks in process	:	70000000
6.	Stock held in trust	:	0
7.	Compound Wall	:	0
8.	Other property specifically required to be covered	:	
	Total Sum Insured	:	1720000000

8. Add on Covers Opted :

Sl. No.	Add on Cover	:	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	:	1720000000
2	Spontaneous Combustion (Add On 1007)	:	50000000

9. Terrorism :

Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD., MUMBAI
2	BANK OF BARODA, HINGANGHAT
3	BANK OF INDIA, NAGPUR
4	CANARA BANK
5	H.D.F.C.BANK,MUMBAI
6	I.D.B.I.BANK LTD.,NAGPUR



7	INDIAN BANK NAGPUR BRANCH
8	INDUSIND BANK LTD
9	STATE BANK OF INDIA,MUMBAI

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occurrence Code	Warranty Title	Wordings
Endorsements				: Endorsement7 - Spontaneous Combustion, Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause3 - Designation of property clause, Agreed Bank Clause
Special Conditions				: Add on cover -Earth quake ,Spontaneous combustion(AOA: ₹ 1 Crore: AOY: 5 Crore), S T F I, RSMD ,Designation of Property clause, RIV Clause
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	: 21,41,400



GST : 385,452
Total premium including GST : 25,26,852
Total premium including GST(In words) : RUPEES TWENTY-FIVE LAC TWENTY-SIX THOUSAND EIGHT HUNDRED FIFTY-TWO ONLY

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 21,41,400
SGST	9	192726
CGST	9	192726
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of April,2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 12/04/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15180024P0000561

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C