



**MARINE CARGO OPEN COVER (CARGO) SCHEDULE**

**Preamble**

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have agreed to pay in compliance with the Sec 64V(B) of the insurance Act 1948 the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
<b>Insured Name</b>	: VISIONWORK ENTERPRISES	<b>Office Code</b>	: Waluj Aurangabad (160503)
<b>Customer ID</b>	: POA4394679	<b>Address</b>	: Plot no P-134, Near More Chowk, MIDC Industrial, Area, Waluj, 431136
<b>Address</b>	: 8-2-686/B/6/D/K, ROAD NO.12, BANJARA HILLS, HYDERABAD, TELANGANA, 500034 Hyderabad ,TELANGANA, 500034	<b>Phone No</b>	: NA
<b>Phone No</b>	: XXXXXX5559	<b>E-mail/Fax</b>	: /
<b>E-mail/Fax</b>	: accounts@level10.in, /	<b>S.Tax Regn. No</b>	: AAACN4165CST178
<b>PAN No</b>	:	<b>GSTIN</b>	: 27AAACN4165C3ZP
<b>GSTIN/UIIN</b>	: 36AAJFV2386F1ZW / NA	<b>SAC</b>	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
<b>Open Cover Number</b>	: 16050321240300000001	<b>Dev.Off. level/Broker/Web Aggregator</b>	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) 160503_Jainuine - (SI00253690),
<b>Period of Insurance</b>	: From: 01/04/2024 12:00:01 AM To: 31/03/2025 11:59:59 PM	<b>Agent/Bancassurance/Specialized Person/CPSC User</b>	:
<b>Date of Proposal</b>	: 01-Apr-24	<b>Phone No</b>	: 02402350377, 9850049400 / NA
<b>Date and Time of Insurance of Open Cover</b>	: 02-Apr-2024 02:33:35	<b>E-mail/Fax</b>	: kailash@jainuineinsurance.co.in, //

Journey Details		
Journey From	Journey To	Mode of Transit
ANY WHERE IN WORLD	INDIA, VISIONWORK ENTERPRISES, BANJARA HILLS, HYDERABAD,	Vessel/Rail/Road
ANY WHERE IN WORLD	INDIA, VISIONWORK ENTERPRISES, BANJARA HILLS, HYDERABAD,	Rail/Road/Air

Transit Details		
Transit Type	Packaging Description	Commodity Description
Rail/Road/Sea(Import)	PALLETS	Furniture and fixtures, Electrical Fixtures, sanitaryware , Tiles, wardrobes
Rail/Road/Air(Import)	PALLETS	Furniture and fixtures, Electrical Fixtures, sanitaryware , Tiles, wardrobes

Limit Per Registered Post (₹) : 10000000  
 Limit Per Aircraft (₹) : 10000000  
 Limit Per Vessel (₹) : 10000000  
 Basis of valuation + % Extra for Cargo Insurance : CIF + 10%  
 Risk Covered : ICC-A&WAR&SRCC,ICC-Air&WAR&SRCC

<b>Excess</b>	: .5 % of SI
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<b>Terms of Insurance</b>
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This Insurance is subject to advance premium deposit account to be maintained by the insured with statutory credit balance in compliance with Sec.64V (B) of the Insurance Act 1938 at the time and date of the commencement of each risk hereunder. Subject to following applicable important notice, conditions, clauses and warranties attached herewith and current at the time of attachment of each risk.

This contract is subject to such regulations as in force at the time the risk of each dispatch/shipment attaches hereunder. Subject to Open Cover clause as attached.

**Closing Particulars : To be declared to the company immediately upon receipt of shipping document/advice.**  
**Premium : Payable against each certificate as stated thereon or as per Debit Note from the advance premium deposit account to be maintained as stated above.**



- 1) Institute Cargo Clauses (A) 01/01/2009 CL382
- 2) Institute War Clauses (Air Cargo) 01/01/2009 CL388 & Institute Strikes Clauses (Air Cargo) 01/01/2009 CL389
- 3) Institute Cargo Clauses (Air) 01/01/2009 CL387
- 4) Institute War Clauses (Cargo) 01/01/2009 CL385 & Institute Strikes Clauses (Cargo) 01/01/2009 CL386
- 5) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 6) Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 7) Institute Classification Cl. - 1.1.2001(amended)
- 8) Institute Radioactive Contamination Exclusion Clause (1.10.1990)
- 9) Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 10) Termination of Transit Clause JC2009/056 01/01/2009
- 11) Subject to Important Notice Clause
- 12) Subject to Private Carriers Warranty
- 13) Subject to closed vehicle Warranty
- 14) Cargo Termination of Transit (Storage) Clause
- 15) Warranted that this policy shall run concurrent to the Sales Contract/Incoterms

16) Subject to SANCTION LIMITATION AND EXCLUSION CLAUSE LMA 3100 (Amended)

No (Re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Switzerland.

17) Subject to RUB Exclusion Clause :

Excluding all loss, damage, liability, or expense directly caused by or arising from or in connection with the current Russia-Ukraine-Belarus conflict and/or any expansion of such conflict. Also excluded shall be loss, damage, liability or expense where the aforementioned conflict is deemed to be the proximate cause of such loss, damage, liability or expense. This also includes but is not limited to confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo in the territory of the aforementioned countries.

18) Subject to Marine Cyber Endorsement Clause LMA5403

1.) Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2.) Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3.) Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11 November 2019

19) Subject to Five Powers War Clause

Where any war risks coverage is provided by underwriters, this(re)insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024

6th Jan 2023

20) Subject to War and Strike Risk Termination Clause

This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.

Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this policy provides that war and strikes, riot and civil commotions risks (including terrorism) hereunder, then the cover afforded by this insurance in respect of such war and strikes, riot and civil commotions risks (including terrorism) shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder.

The acceptance of war and strikes, riot and civil commotions risks (including terrorism) under this contract is at all times subject to 72 hours' notice of cancellation by insurers or reinsurers. Such cancellation becoming effective on the expiry of 72 hours from midnight of the day on which notice of cancellation is issued by either party.

Notice of cancellation can be given by e mail and is deemed served at the time that the e mail is sent. Also, any notice of cancellation given to the placing insurance broker or intermediary under this section shall be deemed to satisfy any requirement of notice provided for anywhere in this insurance agreement and shall override any inconsistent provisions as to



notice within this insurance agreement.

21) Subject to Oil Price Cap Warranty where exposure to Russian oil exists. The insured represents and warrants that it is in compliance with the Russian price cap framework and any other restrictions on the supply or delivery of Russian oil and/or oil products applicable to it. The insured attests that:

- (a) it has received and retained price information demonstrating that the Russian oil and/or oil products was/were purchased at or below the cap; or
- (b) where not practicable to request and receive such information, it has obtained a signed attestation that the Russian oil and/or oil products was/were purchased at or below the cap or that the purchase of the Russian oil and/or oil products was pursuant to a licence or an exception.

22) Subject to JX2020-009A Communicable Disease Exclusion

23) Subject to Clause JX2020-007 - Joint Excess Loss Cyber Losses Clause

24) Subject to Specified Territory Exclusion Clause

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory. Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

25) Exclusion of unexplained losses & shortages.

26) Exclusion of scratching, denting, rusting, peeling of paint.

27) Excluding electrical and mechanical derangement.

28) Subject to sanctions, limitation & Exclusion clause JC 2010/014(11.8.2010)

29) Important Notice

30) Termination of Transit Clause(Terrorism)

31) Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical & Electromagnetic weapons exclusion clause 10.11.03

32) Subject to Institute Replacement Clause

33) Special Condition: #Excluding Rusting, Oxidation ,Discoloration absolutely.#Warranted cargo is brand new and in original packing of OEM.#Excluding pre-existing damages#Termination of storage in transit clause.

Excess -Min ₹10,000/-

**Survey & Claim Settlement By**

In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to

Nearest New India Assurance company's office or the Policy Issuing office

without which no claim or loss will be paid.

**Claims Payable By:**

In the event of loss or damage which may result in a claim under this insurance immediate notice must be given to

Policy Issuing Office

**Premium and GST Details**

	Rate of Tax	Amount in INR
Premium		₹ 0
SGST	0	0
CGST	0	0
IGST	18	0



In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 02nd day of April, 2024

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 02/04/2024	
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Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050324E0000007

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
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