



STANDARD FIRE & SPECIAL PERILS POLICY

1. Insured's Details :

Insured Name	:	LAXMI COTSPIN LTD
Customer ID	:	POB6004023
Address	:	SAMANGAON, AMBAD ROAD, TQ. DIST JALNA JALNA, MAHARASHTRA, 431203
Phone No.	:	
E-mail Id/Fax	:	cfo@laxmicotspin.com, /
PAN No.	:	AAECM5186A
GSTIN/UIN.	:	27AAECM5186A1ZL / NA

2. Issuing Office Details :

Office Name	:	AHMEDNAGAR D.O. 151800 (151800)
Office Code	:	151800
Address	:	ABBOT BUILDING, 2ND FLOOR, NEAR ASHOKA HOTEL, KINGS ROAD, AHMEDNAGAR, 414001 MAHARASHTRA, 414001.
Phone No.	:	02412321538 / 02412343372
E-mail Id/Fax	:	nia.151800@newindia.co.in /
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details :

Policy Number	:	1518001124010000012
Period of Insurance	:	From: 05/08/2024 12:00:01 AM To: 04/08/2025 11:59:59 PM
Date of Proposal	:	05-Aug-24
Prev. Policy no.	:	
Client Type	:	Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :

Premium	:	475,000
GST	:	85,500
Total (₹)	:	5,60,500
Receipt No. & Date	:	1518008124000004161 - 05/08/24

5. Policy Level Covers :

Description of Property	:	As per Block Details
Location Address with Pin Code	:	As per Block Details
Occupancy Description	:	As per Block Details
IIB Occupancy Code	:	2189

Policy No. : 1518001124010000012 Document generated by 36123 at 05/08/2024 19:16:14 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



STFI Deletion	:	NO
RSMD Deletion	:	NO
Sum Insured	:	₹ 814,710,313

6. Block Details :

IIB Occupancy Code	:	2189
Location Address with Pin Code	:	LAXMI COTSPIN LTD,,GUT NO.394,399 & 400.SAMANGAON,JALNA AMBAD ROAD,TQ.DIST JALNA,MH029,JALNA, MH,MAHARASHTRA, INDIA, 431203.
Description of Property	:	All types of Buildings,Godown,Sheds,Wall compound,Water tank etc. All types of Plant/Mach,Elect installation,Weigh bridge,D.G set,Transformers,Elect poles, Fire Fighting Equipments,Elect Motors and all other accessories,spares etc,pertaining to Insured's trade whilst installed &/or lying in factory Premises
Occupancy Description	:	Textile Mills Spinning mills

(a) Block:

Name of Block:Laxmi cotspin Ltd, Gut No.394,399 & 400,Samangaon,Jalna Ambad road,Tq.Dist Jalna 431203		
Sl. No.	Asset Description	Sum Insured (₹)
1.	On Building - Superstructure	14,47,74,906
2.	On Building - Plinth & Foundations	0
3.	On Plant, Machinery and accessories	66,99,35,407
4.	On Furniture, Fittings, Fixtures and other Contents	0
5.	On Stocks and stocks in process	0
6.	On Stock held in trust	0
7.	Others (To Specify)	NA
	Total Sum Insured	814710313

7. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building - Superstructure	144774906
2.	Building- Plinth & Foundations	0
3.	Plant, Machinery and accessories	669935407
4.	Furniture, Fittings, Fixtures and other Contents	0
5.	Stocks and stocks in process	0
6.	Stock held in trust	0
7.	Compound Wall	0
8.	Other property specifically required to be covered	
	Total Sum Insured	814710313

8. Add on Covers Opted :

Sl. No.	Add on Cover	Sum Insured (₹)
1	Earthquake (Fire and Shock) (Add On 1009)	814710313

9. Terrorism :



Terrorism Covered	:	N (No)
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	AXIS BANK LTD
2	HDFC BANK LTD
3	THE SHAMRAO VITTHAL CO OP BANK LTD

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings
Endorsements				: Endorsement9 - Earthquake (Fire and Shock),
Clauses				: Clause1 - Agreed bank Clause, Clause3 - Designation of property clause,
Special Conditions				: All types of Buildings,Godown,Sheds,Wall compound,Water tank etc. All types of Plant/Mach,Elect installation,Weigh bridge,D.G set,Transformers,Elect poles, Fire Fighting Equipments,Elect Motors and all other accessories,spares etc,pertaining to Insured's trade whilst installed &/or lying in factory Premises Reinstatement Clause SUBJECT TO, HO APPROVAL RO Control no. - PRO/UW/FTD/2024-25/217 DATE - 29/07/2024
Risk Covered				: As per Risk covered attached
Fire Products-Exclusions				: As per Exclusions attached

13. Deductibles :

(a) Compulsory:-

1.	Sum Insured upto ₹10 Cr per location: 5% of the claim amount subject to a minimum of ₹ 10,000/- each and every loss.
2.	Sum Insured above ₹10 Cr per upto ₹ 100Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,000/- each and every loss.
3.	Sum Insured above ₹100 Cr per upto ₹ 1500Cr per location: 5% of the claim amount subject to a minimum of ₹ 5,00,000/- each and every loss.
4.	Sum Insured above ₹1500 Cr per upto ₹ 2500Cr per location: 5% of the claim amount subject to a minimum of ₹ 25,00,000/- each and every loss.
5.	Sum Insured above ₹2500 Cr per location: 5% of the claim amount subject to a minimum of ₹ 50,00,000/- each and every loss.

(b) Voluntary / Imposed:-

Not Applicable

(c) Terrorism Deductibles:-

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
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Shops and Residential	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹ 1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Premium for Terrorism Cover	:
Net Premium under the policy	:
GST	:
Total premium including GST	:
Total premium including GST(In words)	:

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		₹ 4,75,000
SGST	9	42750
CGST	9	42750
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 05th day of August,2024.

For and on behalf of
The New India Assurance Company Limited

Date of Issue: 05/08/2024

Duly Constituted Attorney(s)

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C