



New India Bharat Flexi Sookshma Udyam Suraksha UIN - IRDAN190RP0035V02202223

1. Insured's Details:

Insured Name	:	GODAVARI COTTON INDUSTRIES	E-mail Id/Fax	:	godawaricotton@yahoo.in, /
Customer ID	:	POA5766108	PAN No.		
Address		GUT. NO 543, NANDGAON ROAD, SHIVOOR BANGLA, TQ- VAIJAPUR, DIST AURANGABAD- 423701 VAIJAPUR ,MAHARASHTRA, 423701			27AATPT3879P1Z9 / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011238700000646
Period of Insurance	••	From: 09/03/2024 05:08:12 PM To: 08/04/2024 11:59:59 PM
Date of Proposal	:	09-Mar-24
Prev. Policy no.	:	
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON		
Phone No.		02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

4. Collection Particulars:

Premium	:	16,127
GST	:	2,904
Total (₹)	:	19,032
Receipt No. & Date		16050081230000009583 - 09/03/24

5. Policy Level Covers:

Description of Property	:	As per Block Details	
Location Address with Pin Code	:	As per Block Details	
Risk Description	:	As per Block Details	
Sum Insured	:	₹ 25,000,000	
Risk Serial No		Occupancy Code	Occupancy Description

Policy No.: 16050011238700000646Document generated by 35691 at 09/03/2024 17:24:19 Hours.

Regd. & Head Office: New India Assurance Bidg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

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	1	2063	Cotton Gin and Press Houses
	•	2003	Cotton on ana ress nouses

6. Block Details:

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Ri sk Sl N o.	Location Address with Pin Code	Building including plinth, Basement and additional structure	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Material SI	Stocks in process SI	Finished Stock SI
1	Godavari Cotton Industries, Gut. No 543, Nandgaon Road, shivoor Bangla, Tq- Vaijapur, Dist Aurangabad423701	0	0	0	0	0	0	0	25000000

Risk	Location Address with Pin Code	Type of Construction -	Type of Construction -	Type of Construction -
SI No.		Walls	Floor	Roof
1	Godavari Cotton Industries, Gut. No 543, Nandgaon Road, shivoor Bangla, Tq- Vaijapur, Dist Aurangabad 423701	Р	Р	Р

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

	S	SI. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/No Availed
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1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

SI. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	0
2.	Furniture & Fixtures, Fittings and other equipment	:	0
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	2,50,00,000
8.	Stocks Held in Trust Sum Insured	:	0
	Total Sum Insured	:	25,000,000

9. Terrorism/EQ/STFI:											
Terrorism Covered : NO			Earthquake Covered	:	Yes	STFI Covered	:	Yes			
	1										

10.	Нурс	othecation Details :
SI.N	No.	Name of the Financiers
1	ı	ICICI BANK LTD. AURANGABAD

11. Coinsurance Details :									
SI.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share				
1	NOT OPTED								

12. Subjectivities:

The insurance under this policy is subject to

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



Special Conditions	:	(ALL STOCK OF COTTON WITH SEEDS & PROCESS-STOCK LYING ANY WHERE IN FACTORY COMPOUND)On stock of Raw cotton in Loose &/or in Heaps in Oper Compound& Stock In Process & Stock of Lint, Bondri, Cotton Seeds and Cotton FF Bales with Iron strip &/or plastic strip, Bardan & Packing Material, Tarpolien & Such other Goods Stored &/or Lying anywhere in Factory Compound/Shed/Godown.			
Warr Secti Occu anty on Code panc Code Code		Wordings			
Special Exclusion	:	NA			

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy:16,127GST:2,904Total premium including GST:19,032

Total premium including GST(In words) : RUPEES NINETEEN THOUSAND THIRTY-TWO ONLY

Premium and GST Details						
	Rate of Tax	Amount in INR				
Premium		₹ 16,127				
SGST	9	1452				
CGST	9	1452				
IGST	0	0				

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 09th day of March,2024.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 09/03/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050023P0018036

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C

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