



**New India Bharat Flexi Sookshma Udyam Suraksha**  
**UIN - IRDAN190RP0035V02202223**

**1. Insured's Details :**

Insured Name	: BAJORIA OIL REFINERY	E-mail Id/Fax	: kailash@jainuineinsurance.co.in, /
Customer ID	: POB3325046	PAN No.	:
Address	: S. NO. 21/1, PLOT NO.22,23,24,31,32,33 .CO-OP IND.ESTATE, TQ PACHORA DIST JALGAON-424201  PACHORA, MAHARASHTRA, 424201	GSTIN/UIN.	: 27AADFB2417R1Z8 / NA
Phone No.	:		

**2. Issuing Office Details :**

Office Name	: DO II AURANGABAD (160500)
Office Code	: 160500
Address	: LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD ,431003 MAHARASHTRA, 431003.
Phone No.	: 02402482688 / 02402480985
E-mail Id/Fax	: nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	: AAACN4165CST178
GSTIN	: 27AAACN4165C3ZP
SAC	: 997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	: 16050011238700000687
Period of Insurance	: From: 31/03/2024 12:00:01 AM To: 30/03/2025 11:59:59 PM
Date of Proposal	: 31-Mar-24
Prev. Policy no.	:
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

**4. Collection Particulars :**

Premium	: 15,014
GST	: 2,702
Total (₹)	: 17,716
Receipt No. & Date	: 16050081230000010008 - 20/03/24

**5. Policy Level Covers :**

Description of Property	: As per Block Details	
Location Address with Pin Code	: As per Block Details	
Risk Description	: As per Block Details	
Sum Insured	: ₹ 13,000,000	
<b>Risk Serial No</b>	<b>Occupancy Code</b>	<b>Occupancy Description</b>



Risk Serial No	Occupancy Code	Occupancy Description
2	2098	Grain/seeds disintegrating/crushing/ Decorticating factories/ Dal mills

**6. Block Details :**

Only Stocks on Floater basis is selected:  
Floater Stocks Sum Insured: <<FL STANDARD risk SI>>

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	AT.S NO.21/1,PLOT NO.22,23,24 & 31,32,33,CO-OP INDUSTRIAL ESTATE, MODALA ROAD,TAL.PACHORA DIST JALGAON.424201 424201	P	P	P
2	Ashish Enterprises, S.no.21/1,plot no. 5 , co.op Industrial Estate, Mondhala road, Pachora - 424201. dist. jalgaon. Maharashtra 424201	P	P	P
3	Ashish Enterprises, AT.S NO.22/1,PLOT NO.38 ,39,40, 41, CO-OP INDUSTRIAL ESTATE, MODALA ROAD, PACHORA-424201. DIST. JALGAON. MAHARASHTRA. 424201	P	P	P
4	WAREHOUSE OWNER :- KISHORE KESWANI AND LAND OWNER :- CHANDU KESWANI,GAT NO. 62/2/, MONDHALA ROAD, OPP. MAHAVIR WAREHOUSE, PACHORA - 424201. DIST. JALGAON. MAHARASHTRA. 424201	P	P	P

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	YES	13,000,000

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0



(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

**8. Sum Insured Summary :**

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	0
2.	Furniture & Fixtures, Fittings and other equipment	0
3.	Plant & Machinery Sum Insured	0
4.	Other Contents Sum Insured	0
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	0
8.	Stocks Held in Trust Sum Insured	0
	<b>Total Sum Insured</b>	

**9. Terrorism/EQ/STFI :**

Terrorism Covered	: NO	Earthquake Covered	: Yes	STFI Covered	: Yes
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**10. Hypothecation Details :**

Sl.No.	Name of the Financiers
1	HDFC BANK LTD

**11. Coinsurance Details :**

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				



**12. Subjectivities :**

The insurance under this policy is subject to

<b>Special Conditions</b>			:	ON STOCK OF ALL KINDS OIL,OIL SEEDS,GRAINS,MAIZE,OIL CAKE, STOCKS IN PROCESS,BARDAAN,SUTLI,EMPTY BARRELS,CANS,STOCK RELATING TO THE TRADE WHILST STOCKS KEPT ANYWHERE IN FACTORY PREMISES, IN GODOWN, IN OPEN SHED, AND ADJACENT TO COMPOUND WITH 200' X 100' OPEN CONCRETE WITH WIRE FENCING OUTSIDE FRONT MAIN GATE AND 200' X 50' OUTSIDE BACK MAIN GATE FOR DRYING AND TEMPORARY STORAGE
<b>Warranty Number</b>	<b>Section Code</b>	<b>Occupancy Code</b>	<b>Warranty Title</b>	<b>Wordings</b>
<b>Special Exclusion</b>			:	NA

**14. Premium Details :**

Premium Head	Premium Amount (₹)
Net Premium under the policy	15,014
GST	2,702
Total premium including GST	17,716
Total premium including GST(In words)	RUPEES SEVENTEEN THOUSAND SEVEN HUNDRED SIXTEEN ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 15,014
SGST	9	1351
CGST	9	1351
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 20th day of March,2024.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 20/03/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050023P0018800



**IRDA Registration Number: 190**  
**NIA PAN NUMBER: AAACN4165C**