



New India Bharat Flexi Sookshma Udyam Suraksha UIN - IRDAN190RP0035V02202223

1. Insured's Details:

Insured Name	:	BAJRANG COTTON PVT LTD	E-mail Id/Fax	:	prakash_nbtl@rediffmail.com, /
Customer ID	::	PO94543893	PAN No.	:	
Address		JAIMAL PURA , BARWAHA, DIST KHARGONE-451115 BARWAHA ,MADHYA PRADESH, 451115	GSTIN/UIN.	:	23AAECB5408J1ZW / NA
Phone No.	:				

2. Issuing Office Details:

Office Name	:	DO II AURANGABAD (160500)
Office Code	:	160500
Address	:	LIC BUILDING PLOT NO 3 JEEVAN SUMAN N 5 CIDCO JALGAON ROAD AURANGABAD
		,431003 MAHARASHTRA , 431003.
Phone No.	:	02402482688 / 02402480985
E-mail Id/Fax	:	nia.160500@newindia.co.in / 02402486895
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	27AAACN4165C3ZP
SAC	:	997137 (Other property insurance services)

3. Policy Details:

Policy Number	:	16050011238700000721
Period of Insurance	:	From: 28/03/2024 12:34:51 PM To: 27/03/2025 11:59:59 PM
Date of Proposal	:	28-Mar-24
Prev. Policy no.	:	
Client Type	:	Non-Corporate Non-Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Jainuine Insurance Brokers Pvt. Ltd (DA3388757) Jainuine Insurance Brokers Pvt.Ltd (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	02402350377, 9850049400 / NA
E-mail Id/Fax	:	kailash@jainuineinsurance.co.in, //

Collection Particulars:

Premium	:	15,000
GST	:	2,700
Total (₹)	:	17,700
Receipt No. & Date		16050081230000010237 - 28/03/24

5. **Policy Level Covers:**

Description of Property		As per Block Details	
Location Address with Pin Code		As per Block Details	
Risk Description		As per Block Details	
Sum Insured		₹ 10,000,000	
Risk Serial No		Occupancy Code	Occupancy Description
1		4002	Storage of Category I hazardous Goods subject to warranty that goods listed in



Block Details: 6.

Building, Contents & Stocks or Building Contents & Stocks on Declaration basis is selected:

Ri sk SI N o.	Location Address with Pin Code	Building including	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw	Stocks in process SI	Finished Stock SI
1	Goyal Oil Mill, Jaimal Pura , Barwaha, Dist Khargone-451115	0	0	0	0	0	0	0	10000000

Risk SI No		Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	Goyal Oil Mill,	Р	Р	Р
	Jaimal Pura , Barwaha, Dist Khargone- 451115			

Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

SI. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed



3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 5 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 25 Lacs	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 5 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insureds own Rail/Road vehicle	Policy SI	Not Availed

8.Sum Insured Summary :						
SI. No.	Asset Description		Sum Insured (₹)			
1.	Building including plinth, Basement and additional structures	:	0			
2.	Furniture & Fixtures, Fittings and other equipment	:	0			
3.	Plant & Machinery Sum Insured	:	0			
4.	Other Contents Sum Insured	:	0			
5.	Raw Material Sum Insured	:	0			
6.	Stocks in process Sum Insured	:	0			
7.	Finished Stock Sum Insured	:	1,00,00,000			
8.	Stocks Held in Trust Sum Insured	:	0			
	Total Sum Insured	:	10,000,000			

9. Terrorism/EQ/STI								
Terrorism Covered	:	NO	Earthquake Covered	:	Yes	STFI Covered	:	Yes

10.	10. Hypothecation Details :				
S	l.No.	Name of the Financiers			
	1	BANK OF BARODA BR INDORE			

11. Co	11. Coinsurance Details :							
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share			
1	NOT OPTED							

12. Subjectivities:

The insurance under this policy is subject to

Special Conditions		Godown Stock:-		
		On stock of cotton F P Bales, Cotton		
		Seeds & Oil Cake whilst stored &/or lying in Godown		

THE NEW INDIA ASSURANCE CO. LTD. (Government of India Undertaking)



anty	Secti on Code	panc	Warranty Title	Wordings
W19	VI	4002	Warranty for Storage of Cat I goods	Warranted that goods of Category II and III, Colr Waste, Colr fibre and caddles are not stored at the Insured premises
Special Exclusion				: NA

14. Premium Details:

Premium Head Premium Amount (₹)

Net Premium under the policy:15,000GST:2,700Total premium including GST:17,700

Total premium including GST(In words) : RUPEES SEVENTEEN THOUSAND SEVEN HUNDRED ONLY

Premium and GST Details							
	Rate of Tax	Amount in INR					
Premium		₹ 15,000					
SGST	0	0					
CGST	0	0					
IGST	18	2700					

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 28th day of March,2024.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 28/03/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050023P0019280

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C