



**New India Bharat Flexi Laghu Udyam Suraksha**  
**UIN - IRDAN190RP0034V02202223**

1. Insured's Details :			
Insured Name	:	HARMAN COTTEX AND SEEDS PRIVATE LIMITED	E-mail Id/Fax : naser@jainuineinsurance.co.in, /
Customer ID	:	POB3386594	PAN No. :
Address	:	A-31, MIDC INDUSTRIAL AREA, BUTIBORI, NAGPUR-441122  NAGPUR ,MAHARASHTRA, 441122	GSTIN/UIN. : 27AACCH2497R1ZT / NA
Phone No.	:		:

2. Issuing Office Details :			
Office Name	:	JALNA BRANCH (160501)	E-mail Id/Fax : nia.160501@newindia.co.in /
Office Code	:	160501	S.Tax Regn. No. : AAACN4165CST178
Address	:	K.K.NIWAS LAKKAD KOT NEAR BUS STAND AURANGABAD ROAD JALNA ,431203 MAHARASHTRA , 431203.	GSTIN : 27AAACN4165C3ZP
Phone No.	:	02482232708 / 02482232709	SAC : 997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 16050111249600000049
Period of Insurance	: From: 05/11/2024 05:06:45 PM To: 04/11/2025 11:59:59 PM
Date of Proposal	: 05-Nov-24
Prev. Policy no.	:
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: Jainuine Insurance Brokers Pvt. Ltd. - (DA3388757) Jainuine Insurance Brokers Pvt.Ltd. - (SI00028623),
Agent/Bancassurance/SPECIFIED PERSON	:
Phone No.	: 02402350377, 9850049400 / NA
E-mail Id/Fax	: kailash@jainuineinsurance.co.in, / /

4. Collection Particulars :			
Premium	:	127,102	Total (₹) : 1,49,980
GST	:	22,878	Receipt No. & Date : 16050181240000006928 - 05/11/24

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 310,000,000

Risk Serial No	Occupancy Code	Occupancy Description
1	4900	Silent Risk



**6. Block Details :**

Risk S/N o.	Location Address with Pin Code	Building including plinth, Basement and additional structures	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Raw Materials SI	Stocks in process SI	Finished Stocks SI
1	HARMAN COTTEX AND SEEDS PRIVATE LIMITED A-31, MIDC Industrial Area, Butibori, Nagpur-441122 441122	235000000	0	70000000	FFF	5000000	0	0	0

Risk SI No.	Location Address with Pin Code	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	HARMAN COTTEX AND SEEDS PRIVATE LIMITED A-31, MIDC Industrial Area, Butibori, Nagpur-441122 441122	P	P	P

**7. Additional Covers:**

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0



Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 1 crore	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 1 crore	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks	Maximum up to 5% of Sum Insured of stocks	Not Availed
5	Expediting expenses	Maximum up to 5% of claim amount & Maximum up to 1 Crore	Not Availed
6	Escalation Cover	Selected % of SI not exceeding 25% of SI excl. SI of Stocks	Not Availed
7	Leakage and Overflow of Oils and Chemicals only	Upto 1% of Stocks SI AQA and ₹ 10 Lacs in aggregate	Not Availed
8	Claims Preparation Cost	5% of claim amount max. ₹ 50 Lacs	Not Availed
9	Involuntary Betterment	5% of claim amount max. ₹ 10 Lacs	Not Availed
10	Deterioration of Stocks in Cold Storage Premises	Specified Slupto Max. ₹ 1 Cr	Not Availed
11A	Spoilage Material Damage Cover for	Stocks in simplified blocks	Not Availed
11B	Spoilage Material Damage Cover for	Machinery, Containers and Equipments in specified blocks	Not Availed
12	Loss of Rent	On Specified SI. Cover is limited to max. of 6 Months	Not Availed
13	Immediate Repair	Specified Slupto Max. of ₹ 15 Lacs	Not Availed
14	Brands and Trademark clause	Specified SI upto Max. of ₹ 10 Lacs	Not Availed
15	Impact damage due to Insured's own Rail/Road vehicle	Policy SI	Not Availed

### 8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	235,000,000
2.	Furniture & Fixtures, Fittings and other equipment	0
3.	Plant & Machinery Sum Insured	7,00,00,000
4.	Other Contents Sum Insured	50,00,000
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	0
8.	Stocks Held in Trust Sum Insured	0
	<b>Total Sum Insured</b>	<b>310,000,000</b>

### 9. Terrorism/EQ/STFI :

Terrorism Covered	: NO	Earthquake Covered	: Yes	STFI Covered	: Yes
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### 10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	HDFC BANK LTD, INDORE

### 11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
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1	NOT OPTED			
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## 12. Subjectivities :

The insurance under this policy is subject to

<b>Special Conditions</b>				: ( silent Factory ) Textile Spinning Mill ( On RIV Basis) BUILDING ₹ 28,50,00,000 MACHINERY ₹ 7,00,00,000/-, FFF:-50,00,000
<b>Warranty Number</b>	<b>Section Code</b>	<b>Occupancy Code</b>	<b>Warranty Title</b>	<b>Wordings</b>
W2	IV	4900	Warranty for Silent Risks	Warranted that no manufacturing activity is carried out in the insured premises for a consecutive period of 30 days or more and is not used for storage activity of any kind
<b>Special Warranties</b>				: NA
<b>Special Exclusion</b>				: NA
<b>Clauses / In-built Covers</b>				: (1) Agreed Bank Clause (2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (4) Cover for Specific Contents: Cover for Money upto ₹50,000 ( Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
<b>Risk Covered</b>				: As per Risk covered attached
<b>Risk Covered</b>				: As per Risk covered attached
<b>Fire Products-Exclusions</b>				: As per Exclusions attached

**13. A) Compulsory Deductible:**  
5% of claim amount subject to minimum of ₹ 10000/- for each and every loss.

## 14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 1,27,102
GST	: 22,878
Total premium including GST	: 1,49,980
Total premium including GST(In words)	: RUPEES ONE LAC FORTY-NINE THOUSAND NINE HUNDRED EIGHTY ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 1,27,102



SGST	9	11439
CGST	9	11439
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 05th day of November, 2024.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 05/11/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 16050124P0008489

**IRDA Registration Number: 190**  
**NIA PAN NUMBER: AAACN4165C**